

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 5, 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231
Address of principal office Postal Code
8. (632) 982-3000
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock P1.00 par value	6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We submit herewith SEC Form 17-C with the report required under SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange), signed by the Chairman of the Audit Committee and Compliance Officer of Alsons Consolidated Resources, Inc.

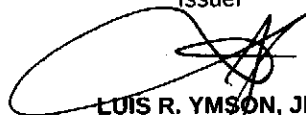
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

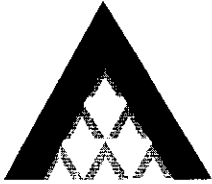
Issuer

By:



LUIS R. YMSON, JR.
Chief Financial Officer and
Corporate Information Officer
Signature and Title

Date 5 October 2012



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol 'ACR')

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

5 October 2012

Securities & Exchange Commission

SEC Building, EDSA
Greenhills, Mandaluyong City

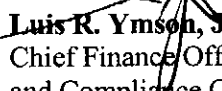
Dear Sirs:

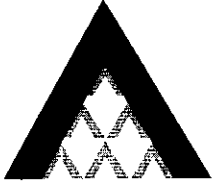
Pursuant to Section 6 (a) of the Honorable Commission's Memorandum Circular No. 4, Series of 2012, the *Guidelines for the Assessment of the Performance of Audit Committees* (the "Guidelines"), we hereby disclose that:

1. The Board of Directors of our Company has an Audit Committee of five (5) Directors, two (2) of which are independent, and the Chair is one of the independent Directors.
2. The Committee was presented a revised draft charter for its evaluation.
3. During their meeting of 3 August 2012, the Committee began its review of the draft charter, then recommended the following, among others, to the Board at the latter's meeting on 10 August 2012: (a) the Company's plan to comply with the Guidelines; and (b) the visits by the Committee and other independent directors to the sites of operations of the Company's subsidiaries, and their detailed briefings by the subsidiaries' managers, to enable the Committee members to be review all operations of the subsidiaries.
4. After these activities are carried out, the Committee will evaluate and suggest revisions to the draft charter and present the same to the Board. The next meeting of the Committee is scheduled on 31 October 2012, and the next meeting of the Board is scheduled on 12 November 2012.

Very truly yours,


Jose Ben R. Laraya
Independent Director and
Chairman, Audit Committee


Luis R. Ymson, Jr.
Chief Finance Officer
and Compliance Officer



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October 5, 2012

The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City

Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
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Subject	ALSONS CONSOLIDATED RESOURCES, INC.
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Dear Madam:

Attached is copy of our SEC Form 17-C in compliance with Section 6 of the SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange).

Thank you.

Very truly yours,

LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer