

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 4, 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366
3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of Incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Address of principal office
8. (632) 982-3000
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock ₱1.00 par value	6,291,500,000 Shares


11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated May 4, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held May 4, 2012)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer

By: 
LUIS R. YMSON, JR.
 Chief Financial Officer and
 Corporate Information Officer
 Signature and Title

Date 4 May 2012



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tarno Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 4, 2012

The Disclosure Department
PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City

Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
-----------	--

Subject	ALSONS CONSOLIDATED RESOURCES, INC.
---------	--

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, May 4, 2012.

Thank you.

Very truly yours,

LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer

Encl/

legal/301/acr/2012302-08

Alsons Consolidated Resources, Inc. (ACR)

Disclosures from Board of Directors meeting held May 4, 2012

Alsons Consolidated Resources, Inc. revenues up by 7% for Q1 2012.

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly listed holding company of the Alcantara Group, reported a 7% increase in first quarter revenues, to P727.5 Million in 2012 from P672.8 Million in the first quarter of 2011. The biggest contribution to the holding company's revenue came from ACR's power generation subsidiaries based in Alabel, Sarangani and Zamboanga City which earned P521.2 Million in the first quarter of 2012 from P505.4 Million for the same period in 2011. The largest revenue increase among ACR's subsidiaries was reported by Lima Utilities Corp. and Lima Water Corp. which registered a 25% increase in power and water sales, respectively, to locators inside the Lima Technology Center in Malvar, Batangas, registering P186.9 Million in sales in the first quarter of 2012, from the previous year's P149.7 Million.

The company also disclosed that net income declined for the first quarter of 2012 to P91.5 Million from P165.5 Million in the same period last year due to non-recurring income generated by the company in 2011. ACR further disclosed that it expects net income to improve significantly for the rest of 2012 as the company begins to rehabilitate and operate the 100 MW Iligan Diesel Power Plant.

In the same disclosure, ACR chairman and president Tomas I. Alcantara reported that the first phase of the Sarangani Energy Corporation (SEC) Power Plant in Alabel, Sarangani, is set to begin construction within the second quarter of 2012, as all key project contracts have been completed and signed. The SEC plant with an initial capacity of 105 MW will provide 70 MW to the Province of Sarangani, the City of General Santos, and two municipalities of South Cotabato under a power sales agreement with the South Cotabato 2 Electric Cooperative (SOCOTECO2). Mr. Alcantara also announced that similar agreements are being finalized with other utility cooperatives and export-oriented companies that are significant power consumers. Phase 1 of the Sarangani Energy plant is expected to commence operating in early 2015.

Mr. Alcantara further disclosed that the company has secured a US\$71.5 Million Exchangeable Note facility from a major ACR shareholder— Alsons Power Holdings Corp. Proceeds from the facility will be used by the company to fund its 75% equity investment in Sarangani Energy Corporation, the project company that will undertake the power plant project in the Sarangani Province.

Finally, the ACR board approved a P0.01 per share cash dividend to all stockholders on record as of May 18, 2012 and payable on June 14, 2012.

Aside from power generation and power plant management, the Alcantara Group is engaged in aquaculture and agribusiness, real property development, and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###