


SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1. March 29, 2012  
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number 59366
- 3. BIR Tax Identification No. 001-748-412
- 4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
- 5. Philippines  
Province, country or other jurisdiction of Incorporation
- 6.  (SEC Use Only)  
Industry Classification Code:
- 7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code
- 8. (632) 982-3000  
Issuer's telephone number, including area code
- 9. N/A  
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock ₱1.00 par value	6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated March 29, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held March 29, 2012)

SIGNATURES

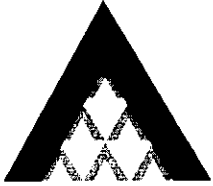
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

By: 

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 29 March 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol 'ACR')  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

March 29, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
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Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>
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Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Thursday, March 29, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-06

**Results of the Board of Directors'  
meeting of Alsons Consolidated  
Resources, Inc. held on Thursday,  
29 March 2012**

At the Alsons Consolidated Resources, Inc. (ACR) board meeting held today, 29 March 2012, the Company reviewed and approved its consolidated audited financial statements for 2011. Mr. Tomas I. Alcantara, ACR Chairman and President, is pleased to announce that consolidated revenues grew by 8% from P2.71 billion in 2010 to P2.94 billion in 2011. Energy fees from its power subsidiaries continued to comprise more than 70% of these revenues with the balance accounted for by property subsidiary Lima Land, Inc. Net income attributed to the parent grew by 20% from P378 million in 2010 to P456 million in 2011, bringing the Company's earnings per share up from P0.060 to P0.072. Mr. Alcantara noted that earnings by ACR in 2012 will be boosted by the projected re-acquisition of the former Iligan Diesel Power Plant from Iligan City very soon. The City had taken over the 102MW diesel plant from NAPOCOR some two years ago and has awarded it to ACR subsidiary Mapalad Power Corporation (MPC) after it won the plant in a public bidding in 2011. He reported to the Board that once MPC takes over of the idle plant, it can rehabilitate the plant and bring it up to full 102MW capacity in six months, thereby immediately bringing additional power generating capacity to electricity-starved Mindanao island.

Finally, the Board also ratified management's action made last 30 December 2011 of ACR joining other companies within the Alcantara Group who are all stockholders of Australian listed company Indophil Resources NL to make decisions together in relation to all actions required of Indophil shareholders whenever such actions are needed.

**From:** [no-reply@pse.com.ph](mailto:no-reply@pse.com.ph)

**To:** [disclosure@pse.com.ph](mailto:disclosure@pse.com.ph)

**Subject:** ODiSy - Disclosure Status

**Date:** Friday, 30 March, 2012 05:12:32 PHT

Dear Sir/Madam:

We would like to inform you that as of MAR 30, 2012 09:12:32 AM today,

Reference Number: WLIST\_2012000004803

Company Name: Alsons Consolidated Resources, Inc.

Disclosure Subject: Board approval of consolidated audited financial statements for 2011

Status: APPROVED

Should you need further assistance, please e-mail us at [odisy@pse.com.ph](mailto:odisy@pse.com.ph).

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