



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

January 24, 2012

The Disclosure Department
PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City

Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

Enclosed is the sworn certification on its compliance with the Company's Manual on Corporate Governance.

Thank you.

Very truly yours,

ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)
Makati City, Metro Manila) S.S.

CERTIFICATION

I, **ROBERTO V. SAN JOSE**, Filipino, of legal age, with office and postal address at the 3rd Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, Metro Manila, after being duly sworn in accordance with law, depose and say that:

I am the Corporate Secretary of **ALSONS CONSOLIDATED RESOURCES, INC.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office and postal address at ALSONS Building, 2286 Chino Roces (formerly Pasong Tamo) Extension, Makati City, Metro Manila;

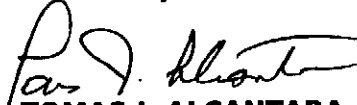
For the year 2011, the Corporation substantially adopted all the provisions of the Manual on Corporate Governance, as prescribed by SEC Memorandum Circular No. 6, Series of 2009 and there are no material deviations by the Corporation in its compliance with its Manual on Corporate Governance;

I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting on the Corporation's compliance with the Manual of Corporate Governance.

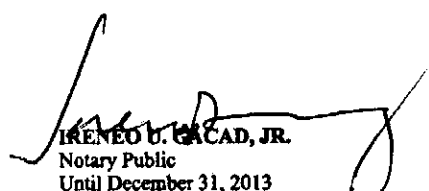
IN WITNESS HEREOF, I have hereunto set my hand this JAN 18 2012 at Makati City, Metro Manila.


ROBERTO V. SAN JOSE
Corporate Secretary

Attested By:


TOMAS I. ALCANTARA
Chairman and President

SUBSCRIBED AND SWORN to before me this JAN 18 2012 with the presentation of his Passport No. WW0189544 on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.


IRENEO U. GACAC, JR.
Notary Public
Until December 31, 2013
PTR No. 3173154; 1-02-12; Makati City
IBP No. 869313; 11-24-11; Manila 1 Chapter
Roll No. 22596
Unit 304, Guadalupe Commercial Complex
Guadalupe Nuevo, Makati City

Doc. No. 80 ;
Page No. 17 ;
Book No. LV ;
Series of 2011. ;