



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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August 28, 2013

Philippine Stock Exchange

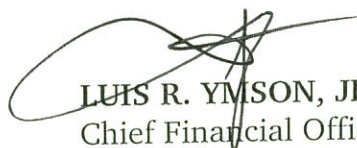
Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources, Inc. 1st Half 2013 Income Rises 66% on Revenue Growth of 12%".

We trust that you find the foregoing in order.

Very truly yours,



LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer

Encl/

legal/PSE-SEC17-c2013-23-b



Alsons Consolidated Resources, Inc.

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Alsons Consolidated Resources, Inc. 1st Half 2013 Income Rises 66% on Revenue
Growth of 12%

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group, reported a 66% rise in net income attributable to the parent for the first half of 2013, to P270.9 Million from P163.3 Million in the first half of 2012. Consolidated net income for the period was up 26% to P609.8 Million from P485.1 Million in the first half of 2012. The upsurge in ACR's consolidated net income was brought about by 12% growth in the company's total revenues for the first half of 2013 to P1.67 Billion from P1.49 Billion in the same period last year. The improved net income was aided by the booking of project development fees as other income coming from Sarangani Energy Corporation. Earnings per share were at P0.043 in the first half of 2013 as against P0.026 for the first half of 2012.

ACR also reports that it completed the purchase of the 40% ownership by Electricity Generating Public Company (EGCO) of Thailand in Conal Holdings Corporation on August 1, 2013.

ACR's power generation and power plant management subsidiaries were the biggest contributors to the company's revenue growth. Energy fees earned by ACR's Mindanao-based diesel power facilities went up 13% in the first half of 2013 to P1.18 Billion from P1.05 Billion in the same period last year. ACR's currently-operating power generation facilities are: the Southern Philippines Power Corporation's (SPPC) 55 Mega Watt (MW) plant in Alabel, Sarangani, the 100 MW Western Mindanao Power Corporation (WMPC) plant in Zamboanga City, and the newly revamped Mapalad Power Corporation (MPC) plant in Iligan City which began operating in the first half of 2013. The MPC plant in Iligan is presently generating 76 MW and will reach its full 98 MW capacity by the end of September 2013. All three power facilities have helped lessen the severity of the power shortage in Mindanao.

Apart from the diesel power plants, ACR is also developing two coal-fired facilities to help provide a stable source of baseload power for Mindanao and ensure long-term power security for the island. These facilities are: the 105 MW San Ramon Power, Inc. (SRPI) plant in Zamboanga City and the 210 MW Sarangani Energy Corporation (SEC) plant in Maasim, Sarangani. The first 105 MW phase of the SEC plant is currently under construction and will begin operating in 2015. ACR owns 75% of SEC with 25% equity held by Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group.

ACR-subsiary LiMA Technology Center (LTC) in Malvar, Batangas- an industrial estate and joint venture with Japan's Marubeni Corporation, was the second largest contributor to total revenues with power and water utility sales to LTC locators surging 16% from P390.0 Million in the first half of 2012 to P452 Million in the first half of 2013.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

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