

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 4, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code
8. (632) 982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common Stock P1.00 par value	6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (News Release entitled: Alsons Forecasts P567 Million Income in 2012)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.  
Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 04 January 2013



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

January 4, 2013

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: Alsons Forecasts P567 Million Income in 2012.

We trust that you find the foregoing in order.

Very truly yours,

  
**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/PSE-SEC17-c2013-01

Alsons Consolidated Resources, Inc.  
News Release – January 4, 2013

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
lry@alcantaragroup.com (02) 982 3026

#### Alsons forecasts P567 Million income in 2012

Alsons Consolidated Resources, Inc. (ACR), the publicly -listed company of the Alcantara Group has said that its full-year net income attributable to the parent for 2012 is expected to hit P567.2 Million. This shows a 24% increase from the P455.9 Million the company earned in 2011. The increased net income attributable to the parent was the result of other income earned from ACR's pipeline of ongoing power projects.

Energy fees from ACR's power generation subsidiaries in Sarangani Province and Zamboanga City remained almost the same for the year, but sales and service income from the LiMa Technology Center-- a business park in Lipa-Malvar, Batangas jointly owned by ACR's Alsons Land, Inc. and the Marubeni Corporation of Japan, increased due to the expansion of major locators.

On December 12, 2012, ACR completed the financing for the first phase of its coal-fired power plant project in Maasim, Sarangani under power subsidiary Sarangani Energy Corporation (SEC). The SEC Power Plant, with a full two-phase capacity of up to 210 Mega Watts (MW), is intended to be part of a long-term solution to the current power shortage in Mindanao. The first phase of the plant will generate 105 MW of electrical power.

The construction process for phase 1 of the SEC Power Plant began in June of 2012 with the commencement of detailed design and engineering work. Geotechnical studies on the site area followed in July 2012, with more development works coming up in the first quarter of 2013 with the civil works phase of construction. Phase 1 of the SEC Power Plant is expected to begin operations by August of 2015.

With this development, ACR has now set its sights on developing its next 105 MW power plant project to be located in San Ramon Barangay Talisayan, Zamboanga City. This project will be undertaken by ACR power subsidiary San Ramon Power, Inc. (SRPI). SRPI obtained its Environmental Compliance Certificate (ECC) in early 2012 and finalized an Engineering Procurement and Construction (EPC) contract with Daelim Industrial of South Korea last December 27, 2012.

In the 1st quarter of 2012, the City Government of Iligan granted an ACR power subsidiary the right to acquire the 102 MW Iligan Diesel Plant after a successful public bidding. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). The final transfer will pave the way for the immediate rehabilitation and operation of the power facility, in time to provide needed electricity to the Mindanao grid by the summer months of April to June of this year.

Due to these developments, ACR is continuing to explore fund-raising initiatives, including raising equity in the international markets. The Alcantara Group, through its other subsidiaries outside of ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###