



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. May 14, 2013 Date of Report
2. SEC Identification Number 59366 BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC. Exact name of issuer
5. Philippines Province, country or other jurisdiction
6. (SEC Use Only) Industry Classification Code
7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City Address of principal office 1231 Postal Code
8. (632) 982-3000 Issuer's telephone number
9. N/A Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Table with 2 columns: Title of Each Class, Number of Shares of Common Stock Outstanding
Common Stock P1.00 par value 6,291,500,000 Shares
11. Indicate the item numbers reported herein: Please refer to attached letter

Re: Compliance with the SEC Circular on Audit Committee Assessment

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

Handwritten signature of Luis R. Ymson, Jr.

LUIS R. YMSON, JR. Chief Financial Officer and Corporate Information Officer Signature and Title

Date 14 May 2013



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

14 May 2013

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Gentlemen:

Please be informed that Alsons Consolidated Resources, Inc. has complied with the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, as set forth in SEC Memorandum Circular No. 4, Series of 2012 and has undertaken the following:

On March 22, 2013, the Board of Directors approved the Audit Committee's revised Charter, which was updated to comply with the new Guidelines. The Charter included as an Annex the Self-Assessment Worksheet adopted from the Guidelines.

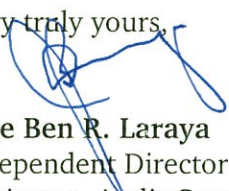
For 2012, the Committee accomplished the Self-Assessment Worksheet and the results are summarized as follows (score of 10 being the highest):

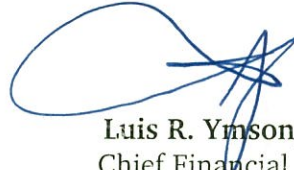
Specific Areas/Dimensions	Average Score
Setting of Committee Structure and Operation	8.50
Oversight on Financial Reporting and Disclosures	7.64
Oversight on Risk Management and Internal Controls	5.90
Oversight on Management and Internal Audit	9.44
Oversight on External Audit	7.70
Net Average	7.79

The Committee shall continue to formulate and implement plans to improve its performance.

Thank you.

Very truly yours,


Jose Ben R. Laraya
Independent Director and
Chairman, Audit Committee


Luis R. Ymson, Jr.
Chief Financial Officer
and Compliance Officer