

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**



1. November 7, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366
3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock P1.00 par value	6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated November 7, 2013 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of Board Meeting entitled "Alsons Consolidated Resources, Inc. 9-month Income Surges 52% to P363.3 Million")

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALSONS CONSOLIDATED RESOURCES, INC.**

By: \_\_\_\_\_  
Issuer

**LUIS R. YMSON, JR.**  
 Chief Financial Officer and  
 Corporate Information Officer  
 Signature and Title

Date November 7, 2013



**Alsons Consolidated Resources, Inc.**

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

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November 7, 2013

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of the Board of Directors meeting of Alsons Consolidated Resources, Inc. held Thursday, November 7, 2013 entitled "Alsons Consolidated Resources, Inc. 9-month Income Surges 52% to P363.3 Million."

Thank you.

Very truly yours,

  
**LUIS R. YMSON, JR.**  
Compliance Officer and  
Chief Financial Officer

Encl/  
acr/2013302-25



Alsons Consolidated Resources, Inc.

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[lry@alcantaragroup.com](mailto:lry@alcantaragroup.com) (02) 982 3026

Alsons Consolidated Resources, Inc. 9-month Income Surges 52% to P363.3 Million

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group, reported a 52% rise in net income attributable to the parent for the first three quarters of 2013, to P363.3 Million from P239.6 Million in the same period for 2012. Consolidated net income for the period was up 6% to P793.1 Million from P747 Million in the first three quarters of 2012.

Revenues from continuing operations grew by 42% for the first 9 months of 2013 to P2.34 Billion from P1.65 Billion in the same period last year coming mainly from the new revenue contributions of the Mapalad Power Corp. (MPC), which began operating in the first half of 2013. MPC is the newly refurbished 98 Mega Watt (MW) diesel facility in Iligan City that was very recently acquired and rehabilitated with a total capital outlay of P1.3B.

Earnings per share were at P0.058 in the first three quarters of 2013 as against P0.038 for the first three quarters of 2012.

Management forecasts show that the company will end the year with total revenue amounting to P4.2 Billion, 12% higher than budget, and a net income attributable to the parent of P661.8 Million also around 12% higher than budget.

ACR's power generation and power plant management subsidiaries were the biggest contributors to the company's revenue growth. Energy fees earned by ACR's Mindanao-based diesel power facilities were up 45% in the first 9 months of 2013 to P2.31 Billion from P1.59 Billion in the same period last year. ACR's currently-operating power generation facilities are: the Southern Philippines Power Corporation's (SPPC) 55 MW plant in Alabel, Sarangani, the 100 MW Western Mindanao Power Corporation (WMPC) plant in Zamboanga City, and the 98 MW Mapalad Power Corporation (MPC) plant in Iligan City. The MPC Iligan diesel plant completed its rehabilitation and reached its full 98 MW capacity ahead of schedule on September 2013. All three power facilities have contributed to alleviating the power shortage in Mindanao.

Apart from the diesel power plants, ACR is also developing coal-fired power facilities to help provide a stable source of baseload power for Mindanao and ensure long-term power security for the island. These facilities are: the 105 MW San Ramon Power, Inc. (SRPI) plant in Zamboanga City and the 210 MW Sarangani Energy Corporation (SEC) plant in Maasim, Sarangani. The first 105 MW section of the SEC plant is currently under construction and will begin operating in 2015. ACR owns 75% of SEC with 25% equity held by Toyota Tsusho Corporation (TTC).

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

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