



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

July 8, 2013

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: Alsons Consolidated Resources, Inc. Acquires EGCO stake in Conal Holdings Corporation.

We trust that you find the foregoing in order.

Very truly yours,

LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer

Encl/

legal/PSE-SEC17-c2013-21



Alsons Consolidated Resources, Inc.

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources
lry@alcantaragroup.com (02) 982 3026

Alsons Consolidated Resources, Inc. Acquires EGCO stake in Conal Holdings Corporation

Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and EGCO International (B.V.I.) Limited (EGCO B.V.I.) – the wholly-owned subsidiary of the Electricity Generating Public Company Ltd., (EGCO) – Thailand’s first independent power producer – have reached an agreement whereby ACR will acquire EGCO B.V.I.’s 40% equity stake in power holding company Conal Holdings Corporation (CHC).

With the acquisition of EGCO B.V.I.’s share in CHC, ACR will own 100% of the power holding company, thereby increasing the net income attributable to the parent in ACR’s earnings. CHC currently has investments in the Western Mindanao Power Corporation’s 100 Mega Watt (MW) diesel plant in Zamboanga City, the Southern Philippines Power Corporation’s 55 MW diesel plant in Sarangani Province, and power plant operations and management company Alto Power Management Corporation.

Upon completion of the agreement, ACR will acquire full control of CHC, allowing ACR to concentrate all its power-related interests in CHC. The deal also enables ACR to consolidate its ownership and control of the Mapalad Power Corporation’s 98 MW Iligan Diesel Power Plant – a recent addition to ACR’s power portfolio.

The agreement will give ACR the opportunity to continue pursuing the development of new projects in Mindanao and other areas. ACR is currently focused on building new power facilities such as the Sarangani Energy Corporation’s 210 MW coal-fired power plant currently undergoing construction in Maasim, Sarangani and the prospective San Ramon Power, Inc. 105 MW coal-fired power plant in Zamboanga City. EGCO as of now has chosen to invest in Philippine power projects that are established and have currently-operating power facilities such as the Quezon Power Plant in Mauban, Quezon Province.

EGCO’s divestment from CONAL does not preclude the possibility of ACR and EGCO partnering in the future on certain power projects that both parties deem to be consistent with their specific capabilities and chosen strategies.

###