

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 21, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231  
Address of principal office Postal Code
8. (632) 982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
<b>Common Stock P1.00 par value</b>	<b>6,291,500,000 Shares</b>

11. Indicate the item numbers reported herein: Item 9 (Other Events)


We furnish herewith the Commission of the attached ACR's Disclosure Letter dated March 21, 2013 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of Board Meeting entitled "Alsons Consolidated profit up 12%, takes over Iligan Diesel Power Plant)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.  
Issuer

By:

  
**LUIS R. YMSON, JR.**  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 21 March 2013



**Alsons Consolidated Resources, Inc.**

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

March 21, 2013

**Philippine Stock Exchange, Inc.**

Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department0

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:

We are pleased to submit a revised statement informing the Exchange the results of the Board of Directors meeting of Alsons Consolidated Resources, Inc. held Thursday, March 21, 2013 entitled "Alsons Consolidated profit up 12%, takes over Iligan Diesel Power Plant."

This revised statement supersedes the previous statement sent earlier, in that the second paragraph, first sentence, now reads:

*"ACR President Tomas I. Alcantara reported to the Board the takeover by the Alsons Power Group of 98 Mega Watt (98 MW) Iligan Diesel Power Plant (IDPP) which it acquired from the City of Iligan through a bidding conducted in 2011."*

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Compliance Officer and  
Chief Financial Officer

Encl/

acr/2013302-06

Alsons Consolidated Resources, Inc.  
News Release - March 21, 2013

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[ly@alcantaragroup.com](mailto:ly@alcantaragroup.com) (02) 982 3026

Alsons Consolidated 2012 Profit up 12%, as it takes over Iligan Diesel Power Plant

Alsons Consolidated Resources, Inc. (ACR) the publicly-listed company of the Alcantara Group announced a 6% increase in revenues from P2.91 Billion in 2011 to P3.07Billion in 2012. The increased revenues came mainly from the higher sales performance of the electric and water utilities located inside the Lima Technology Center in Batangas owned by subsidiary Lima Land, Inc. Consolidated net income was 11% lower at P1.08Bn in 2012 as against P1.22Bn in 2011, but net income attributable to the parent gained 12% from P455.9MM in 2011 to P508.6MM in 2012. The bottom-line results also increased the Company's earnings per share from P0.072 in 2011 to P0.081 in 2012.

ACR president Tomas I. Alcantara reported to the Board the takeover by the Alsons Power Group of 98 Mega Watt (98 MW) Iligan Diesel Power Plant (IDPP) which it acquired from the City of Iligan through a bidding conducted in 2011. Rehabilitation work began on March 11, 2013 and the plant is expected to be able to begin operating on a ramp up basis within April 2013 with the objective of reaching its full 98MW capacity by September 2013. With this development, the plant will immediately be able act as a source of additional electrical power for Mindanao which is currently experiencing a severe power shortage. Since early 2013, major population centers including the cities of General Santos, Iligan, and Zamboanga have been going through daily power outages that have lasted for up to 8 hours in some areas.

In the same meeting, the Board also approved the payment of cash dividends of P0.016 per share on June 14, 2013 to stockholders of record on May 23, 2013. It also set the annual stockholder's meeting of the Company on May 24, 2013 with a record date of April 15, 2013.

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