



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

---

May 24, 2013

**DISCLOSURE DEPARTMENT**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.  
SEC Form 17-C Report

Dear Madam:

Attached herewith is a copy of Alsons Consolidated Resources, Inc.'s (ACR) SEC Form 17-C Report on the results of the Annual Stockholders' Meeting and the Organizational Meeting of the Board of Directors of ACR held today.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Compliance Officer and  
Chief Financial Officer

Encl/  
acr/Sec-17-c2013-19



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. May 24, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366
3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Stock P1.00 par value</b>	<b>6,291,500,000 Shares</b>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Item 9. Other Events

**I. Annual Stockholders Meeting**

The following matters were taken up at the Annual Stockholders Meeting of the Company held today, May 24, 2013 at Ballroom 1, New World Makati Hotel, Esperanza Street corner Makati Avenue, Ayala Center, Makati City, at 2:00 pm:

- A. Approval of the Minutes of the Annual Meeting held on May 18, 2012;
- B. Approval of the Annual Report and the Audited Financial Statements of the Company as of December 31, 2012;
- C. Approval and ratification of all acts, contracts, investments and resolutions of the Board of Directors, Committees and Management since the last annual meeting;

D. Election of the following as members of the Board of Directors for the year 2013 and until their successors shall have been duly elected and qualified;

1. Tomas I. Alcantara
2. Editha I. Alcantara
3. Alejandro I. Alcantara
4. Carlos G. Dominguez
5. Honorio A. Poblador III
6. Tirso G. Santillan, Jr.
7. Ramon T. Diokno
8. Conrado C. Alcantara
9. Jose Ben R. Laraya (Independent)
10. Thomas G. Aquino (Independent)
11. Jacinto C. Gavino, Jr. (Independent)

E. Approval of the re-appointment of SyCip Gorres Velayo & Co. as External Auditor of the Company for the year 2013.

## II. Organizational Meeting of the Board of Directors

At the Organizational Meeting of the Board held today, May 24, 2013, at Boardroom 3, New World Makati Hotel, the following officers were elected to serve for the year 2013, until their successors shall have been duly elected and qualified:

<u>Position</u>		<u>Name</u>
Chairman and President	-	Tomas I. Alcantara
Exec. Vice President	-	Tirso G. Santillan, Jr.
Treasurer	-	Editha I. Alcantara
Chief Financial Officer	-	Luis R. Ymson, Jr.
Corporate Secretary	-	Roberto V. San Jose
Assistant Corp. Secretary	-	Angel M. Esguerra, III

In the same meeting, the following members of the Committees of the Board were also elected:

A. Executive Committee:

Tomas I. Alcantara - Chairman  
Editha I. Alcantara  
Thomas G. Aquino  
Jose Ben R. Laraya  
Tirso G. Santillan, Jr.

B. Nomination Committee:

Tomas I. Alcantara - Chairman  
Jose Ben R. Laraya  
Carlos G. Dominguez  
Sylvia M. Duque – HR Manager

C. Audit Committee:

Jose Ben R. Laraya - Chairman  
Editha I. Alcantara  
Tirso G. Santillan, Jr.  
Jacinto C. Gavino, Jr.  
Ramon T. Diokno

Mr. Esperidion D. Develos, Jr. was appointed as Chief Audit Executive reporting directly to the Audit Committee.

D. Compensation Committee:

Tomas I. Alcantara - Chairman  
Honorio A. Poblador III  
Jose Ben R. Laraya  
Tirso G. Santillan, Jr.

The Board also designated Mr. Luis R. Ymson, Jr. and Mr. Angel M. Esguerra, III as the Company's Corporate Information Officers/Compliance Officers with respect to disclosure requirements of the Philippine Stock Exchange and the Securities Exchange Commission.

**III. Press Statement**

We are pleased to submit the enclosed statement informing the Exchange of the highlights of the Company's report to the Stockholders at the Annual Stockholders' Meeting of the Company, held Friday, May 24, 2013 at the New World Makati Hotel.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALSONS CONSOLIDATED RESOURCES, INC.**  
Issuer

By:



**LUIS R. YMSON, JR.**  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 24 May 2013



Alsons Consolidated Resources, Inc.

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[lry@alcantaragroup.com](mailto:lry@alcantaragroup.com) (02) 982 3026

**2012 Alsons Consolidated Resources, Inc. Attributable Net Income Up 11.6% on  
5.5 % Revenue Growth**

Gearing up for a strong advance in the power and property front, Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group- announced that the company’s net income attributable to equity holders of the parent moved up 11.6% from P456 Million in 2011 to P509 Million in 2012; while consolidated revenues rose 5.5 % from P2.912 Billion to P3.073 Billion in the same period—driving up earnings per share from Php0.072 to P0.081.

ACR Chair and President Tomas I. Alcantara made the announcement during the company’s annual shareholders meeting at the New World Hotel on May 24, 2013.

He said that a key driving force behind robust earnings lay in ACR-subsiary LiMA Technology Center (LTC) in Malvar, Batangas- an industrial estate and joint venture with Japan’s Marubeni Corporation, which posted a 34% upsurge in land sales and rental income and a 16% increase power and water utility sales to locators-- resulting in a rise in earnings 18.2% from P822 Million in 2011 to P972 Million in 2012. “Last year saw the entry of new locators into LTC even as existing locators chose to expand their current space within the industrial estate,” he added.

Mr. Alcantara’s report also cited the role of Mindanao-rooted ACR’s subsidiaries- the Southern Philippines Power Corporation (SPPC) operating a 55 megawatt (MW) diesel plant in Alabel, Sarangani and the Western Mindanao Power Corporation (WMPC) operating a 100 MW diesel plant in Zamboanga City—in contributing total revenues of P2.101 Billion in 2012, up from P2.090 in 2011.

In a move that is helping blunt the impact of the Mindanao power shortage, the ACR Chair likewise announced the Alcantara Group’s reacquisition and takeover last March 2013 of the Iligan Diesel Power Plant (now operated by Mapalad Power Corporation, or MPC, an ACR subsidiary), which underwent rehabilitation and repair and began operating last April. The MPC Plant now provides 26 MW of electricity to key areas in Mindanao and will eventually deliver its full capacity of 98 MW by September of this year.

Alcantara, however, added that ACR is resolved to do its share in ensuring Mindanao’s power stability for the long run, as it gears up to double the current generating capacity of ACR subsidiaries to make it a supplier of one-fourth of Mindanao’s power demand by 2016.“With two plants going up in Sarangani and Zamboanga, we are looking forward to generate an aggregate of 463 MW – more than 1/4 of the Department of Energy’s projected 2016 Mindanao peak power demand of 1,829 MW,” he said.

His report showed that engineering and construction of the first 105 MW phase of the 210 MW Sarangani Energy Corporation (SEC) Plant began in 2012 with the issuance of a notice to proceed to the plant’s engineering, procurement, and construction (EPC) contractor - Daelim Industrial Co., Ltd. of South Korea. “Construction kicked into high gear this year with site currently undergoing preparation for setting up of the plant’s structural framework,” he said. The first phase of the SEC plant is expected to begin operations in 2015.

He added that the 105 MW San Ramon Power, Inc. (SRPI) plant in Zamboanga City received an Environmental Compliance Certificate (ECC) from the Department of the Environment and Natural Resources (DENR) in March 2012 and signed on Daelim Industrial Co., Ltd. as SRPI’s EPC contractor in December of 2012. “The SRPI plant is expected to begin construction later in 2013 and is scheduled to commence operating by 2016,” he added.

###