



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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October 4, 2013

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Aboitiz Land Acquires Alsons' 60% equity stake in LiMA Land, Inc."

We trust that you find the foregoing in order.

Very truly yours,

LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer

Encl/

legal/PSE-SEC17-c2013-24



Alsons Consolidated Resources, Inc.

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources
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Aboitiz Land Acquires Alsons' 60% equity stake in LiMA Land, Inc.

Aboitiz Land, Inc. (Aland) a subsidiary of Aboitiz Equity Ventures, Inc. (AEV) has acquired Alsons Land Corporation's (ALC) 60% equity stake in Lima Land, Inc. (LLI). LLI owns and operates the LiMA Technology Center (LTC) - a 485 hectare business park in Lipa-Malvar, Batangas currently hosting 37 locators employing over 24,000 employees. ALC is a wholly-owned subsidiary of publicly -listed Alsons Consolidated Resources, Inc. (ACR). The remaining 40% equity stake in LLI is held by Japan's Marubeni Corporation.

Locators at LTC are engaged in various manufacturing pursuits ranging from automobile components and motorcycles to printers, plastic moldings, and LCD projectors. The industrial park is a designated Special Economic Zone of the Philippine Economic Zone Authority (PEZA) and locators to the LTC enjoy certain incentives such as income tax holidays and exemption from duties and taxes on imported capital equipment.

LiMA Land and its subsidiaries, LiMA Utilities Corporation and LiMA Water Corporation, known collectively as the LiMA Group, have been an important part of the Alcantara Group. The LiMA Group has made its mark in the industrial real estate market in the very competitive CALABARZON area. With the present boom in the industrial real estate industry, the Lima Group is perfectly positioned to take advantage of this market uptrend.

ALC's divestment from LiMA Land is in keeping with ACR's decision to make power generation in Mindanao and other key areas of the Philippines, the core focus of its business. Property development will remain a part of ACR's and the Alcantara Group's portfolio.

Both ACR and the AEV are confident that this agreement is in the best interests of the LTC's locators, employees, and the host cities of Lipa and Malvar. Both parties look forward to a smooth transition for the industrial park's new management and the new members of the board of directors.

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