



**Alsons Consolidated Resources, Inc.**

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

January 22, 2013

**Philippine Stock Exchange, Inc.**

Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.

Dear Madam:

We reply to your email dated January 22, 2013 with regard to the attached news article entitled: "Alsons to secure new loans to bankroll projects" posted in *Inquirer.net* on January 21, 2013, which reported, among others, the following:

'Alsons Consolidated Resources Inc. of the Alcantara family is set to tap new loan facilities to help raise funds for roughly P14 billion worth of power projects in Mindanao.

Luis R. Ymson, Jr., chief financial officer of Alsons Consolidated, told the Inquirer that the group would need \$311 million (or roughly P12.7 billion) to fund the planned 105-megawatt coal-fed power project in Talisayan, Zamboanga City, and another P1.2 billion for the reacquisition and rehabilitation of the 105-MW Iligan diesel-fed power plant.

"We will again raise project finance loan from banks for 70 percent of the Zamboanga project cost." Ymson said.

"We already have a loan commitment with a bank for the debt portion of the Iligan rehab." he added.'

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We confirm to all trading participants and the public that the statements made by our Chief Financial Officer, Luis R. Ymson, Jr., in the above-mentioned article are true and correct.

We hope this clarifies the information contained in said article.

Very truly yours,

**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer



ODiSy

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City  
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**Company** : **ALSONS CONSOLIDATED RESOURCES, INC.**  
**Attention** : **MR. LUIS R. YMSON JR.**  
Compliance Officer and Chief Financial Officer  
**Subject** : *Inquirer.net* news article  
**Date** : **January 22, 2013**

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Gentlemen:

We write with respect to the attached news article entitled "Alsons to secure new loans to bankroll projects" posted in *Inquirer.net* on January 21, 2013. The article reported in part that:

Alsons Consolidated Resources Inc. of the Alcantara family is set to tap new loan facilities to help raise funds for roughly P14 billion worth of power projects in Mindanao.

Luis R. Ymson Jr., chief financial officer of Alsons Consolidated, told the *Inquirer* that the group would need \$311 million (or roughly P12.7 billion) to fund the planned 105-megawatt coal-fed power project in Talisayan, Zamboanga City, and another P1.2 billion for the reacquisition and rehabilitation of the 105-MW Iligan diesel-fed power plant.

"We will again raise project finance loan from banks for 70 percent of the Zamboanga project cost," Ymson said.

"We already have a loan commitment with a bank for the debt portion of the Iligan rehab," he added.

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We would like to seek clarification and/or confirmation of the above-quoted news article. In view thereof, please submit a full, fair, accurate and timely disclosure on the foregoing matter **via ODiSy before 11:00 a.m. today, January 22, 2013**, so that we may properly apprise the Trading Participants and the investing public of the same.

Very truly yours,

**DIANNE EILEEN A. CEÑIDOZA**  
Senior Specialist, Disclosure Department

Noted by:

**JANET A. ENCARNACION**  
Head, Disclosure Department