

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

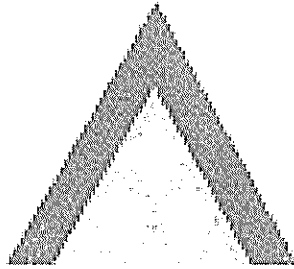
### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 26, 2014
2. SEC Identification Number  
59366
3. BIR Tax Identification No.  
001-748-412
4. Exact name of issuer as specified in its charter  
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Alsons Building, 2286 Chino Roces Avenue, Makati City, Metro Manila, Philippines  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(632) 982-3000
9. Former name or former address, if changed since last report  
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| Common Stock P1.00 par value | 6,291,500,000   |

11. Indicate the item numbers reported herein  
Clarification to News Reports

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Alsons Consolidated Resources, Inc.**  
**ACR**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

CLARIFICATION TO NEWS REPORTS ENTITLED "ALSONS TARGETS 1,000-MW POWER CAPACITY BY 2020" POSTED IN THE PHILIPPINE DAILY INQUIRER ON MAY 26, 2014

|                               |  |
|-------------------------------|--|
| <b>Source</b>                 | PHILIPPINE DAILY INQUIRER                      |
| <b>Subject of News Report</b> | ALSONS TARGETS 1,000-MW POWER CAPACITY BY 2020 |
| <b>Date of Publication</b>    | May 26, 2014                                   |

**Clarification of News Report**

PLEASE SEE ATTACHED,

**Other Relevant Information**

**Filed on behalf by:**

|                    |                    |
|--------------------|--------------------|
| <b>Name</b>        | Jose Saldivar, Jr. |
| <b>Designation</b> | Finance Manager    |



**Alsons Consolidated Resources, Inc.**

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

May 26, 2014

**Philippine Stock Exchange, Inc.**

Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.  
News article in the Philippine Daily Inquirer

Dear Madam:

We reply to your email dated May 26, 2014 with regard to the attached news article entitled: "Alsons Targets 1,000-MW power capacity by 2020" posted in the *Philippine Daily Inquirer* on May 26, 2014, which reported, among others, the following:

"Alsons Consolidated Resources Inc. "ALSONS Consolidated Resources Inc. (ACR), the publicly-listed company of the Alcantara Group, is expanding its power generation business to a capacity of 1,000 megawatts (MW) by 2020.

On the sidelines of the company's annual stockholders meeting, ACR chair and president Tomas I. Alcantara told reporters, 'What is going online are the three plants: SEC 1 (Sarangani Energy Corp.), SEC2, and SRPI (San Ramon Power, Inc.). Then we have the hydros. And then we are counting on the 400-MW power requirement that Tampakan (copper-gold project of Sagittarius Mines Inc.) will be needing.'

ACR executive vice president Tirso G. Santillan Jr., who is also CEO of energy arm Alsons Power, said the group would have 590MW in capacity by 2019 and then this raise to 1000MW or more by 2020.

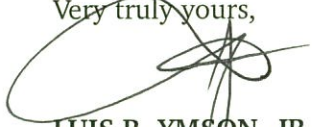
... "

We confirm the statements made by Chairman Tomas I. Alcantara and Executive Vice President, Tirso G. Santillan, Jr. during an interview with reporters from five publications after the ACR annual stockholders meeting held last Friday, May 23, 2014.

This also clarifies that the statements made by our Chairman and our EVP were made in an interview conducted "after" the stockholders meeting and were thus not covered in the release we sent to the Exchange.

We hope this clarifies the information contained in said article.

Very truly yours,

  
**LUIS R. YMSON, JR.**  
Compliance Officer and  
Chief Financial Officer