



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

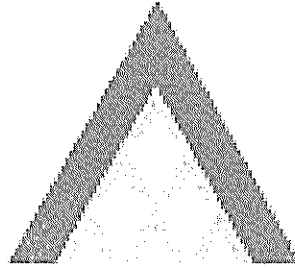
**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported)  
May 23, 2014
- 2. SEC Identification Number  
59366
- 3. BIR Tax Identification No.  
001-748-412
- 4. Exact name of issuer as specified in its charter  
ALSONS CONSOLIDATED RESOURCES, INC.
- 5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office  
ALSONS BUILDING, 2286 CHINO ROCES AVENUE, MAKATI CITY  
Postal Code  
1231
- 8. Issuer's telephone number, including area code  
(632) 982-3000
- 9. Former name or former address, if changed since last report  
N/A
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

- 11. Indicate the item numbers reported herein  
PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Alsons Consolidated Resources, Inc.**  
**ACR**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

PRESS STATEMENT ENTITLED " ALSONS CONSOLIDATED RESOURCES TO FOCUS ON EXPANDING POWER GENERATION IN MINDANAO""

**Background/Description of the Disclosure**

PRESS STATEMENT ENTITLED " ALSONS CONSOLIDATED RESOURCES TO FOCUS ON EXPANDING POWER GENERATION IN MINDANAO""

**Other Relevant Information**

PLEASE SEE ATTACHED.

**Filed on behalf by:**

**Name**

Jose Saldivar, Jr.

**Designation**

Finance Manager



**Alsons Consolidated Resources, Inc.**

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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May 23, 2014

**Philippine Stock Exchange**

Attn.: Ms. Janet A. Encarnacion  
Head – Disclosure Department  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: “Alsons Consolidated Resources to focus on expanding power generation in Mindanao”.

We trust that you find the foregoing in order.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/

legal/PSE-SEC17-c2014-07



Alsons Consolidated Resources, Inc.

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### **Alsons Consolidated Resources to focus on expanding power generation in Mindanao**

In a bid to maximize the potential of Mindanao, Alsons Consolidated Resources, Inc. (ACR), the publicly-listed company of the Alcantara Group, announced plans to expand its power generation business in the region during its recent annual stockholders meeting.

ACR chairman and president Tomas I. Alcantara emphasized the company's vision of strengthening the power generation business in the South by enumerating ACR's five-fold expansion.

"Our strong commitment to the energy and power business in Mindanao is a carefully calculated strategy that the company has decided to adopt, in recognition of the tremendous opportunities available to those who are both decisive and prepared to act in this market," Alcantara stressed.

Alcantara reported the company's re-acquisition and rehabilitation of Mapalad Power Corporation (MPC), the first of ACR's expansion efforts. MPC's operations commenced on May 2013 in time to provide needed power for the 2013 midterm elections. MPC is now operating at a capacity of 103 megawatts (MW), providing power to Iligan City, General Santos City, Zamboanga City and other key areas of Mindanao.

The ACR chairman also discussed the ongoing construction of the Sarangani Energy Corporation (SEC)'s 210 MW coal-fired power plant located in Maasim, Sarangani Province. It is one of only two plants cited by Department of Energy (DoE) Secretary Jericho Petilla expected to go online in 2015 that will help provide a sustainable and long-term solution to Mindanao's power crisis. The plant will have an initial 105 MW output in 2015 for about 3.47 million people in Sarangani Province, General Santos City and key areas in South Cotabato, Compostela Valley, Agusan del Norte, Agusan del Sur and majority of Davao del Norte.

Part of ACR's expansion plan includes the Maasim plant reaching its full 210 MW capacity in 2016 that will serve an additional 3.8 million people residing in Cotabato, South Cotabato and Zamboanga del Norte. The US \$570M SEC plant is the single biggest investment in Sarangani Province and Region 12.

Alcantara also underscored ACR's expansion with the development of the 105 MW San Ramon Power, Inc. (SRPI) coal-fired plant in Sitio San Ramon, Talisayan in Zamboanga City. The SRPI plant is set to provide baseload power to Zamboanga and other key municipalities in the region.



Alsons Consolidated Resources, Inc.

To complete its five-fold expansion, ACR is beefing up its stake in Mindanao by developing a 17 MW hydroelectric plant in Siguil River at Maasim, Sarangani.

“These five projects will complement and not replace the operations of existing power generating projects, namely the Western Mindanao Power Corporation (WMPC) and Southern Philippines Power Corporation (SPPC). These two facilities can still perform in a competitive market and will play a vital role in the company’s operations,” Alcantara stressed.

ACR-affiliated power facilities are expected to generate a total of 486 MW by 2016 more than 25% of Mindanao’s projected peak demand for that year. By 2019, the combined capacities ACR’s power plants will be at 590 MW- almost 30% of the projected peak power demand of the island.

In the same annual stockholders meeting, ACR revealed other prospective revenue contributors including additional hydro power projects in Sarangani, Negros Occidental, and Agusan del Sur as well as a possible solar power project in Alabel, Sarangani. Also mentioned as a key prospective revenue contributor outside of the power sector; was the Alcantara Group’s joint venture with Ayala Land, Inc. (ALI) for a 24-hectare waterfront development project the Lanang district of Davao City. The joint venture project with ALI, first announced in early 2013, will be the first “marina township” project in Davao City.

Towards the end of his message to the stockholders, Mr. Alcantara expressed the company’s unwavering passion to serve and continuously develop Mindanao.

“This company is dedicated to Mindanao not as an outsider who may only see profits from this largely untapped market. We see Mindanao for its rich past and immense promise for the future. We have always aspired to be the instrument of progress in the island and we are poised and ready to help Mindanao realize its potential,” he declared.

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