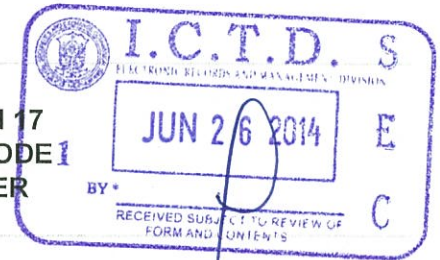


C03423-20

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE 1
AND SRC RULE 17.2(c) THEREUNDER**



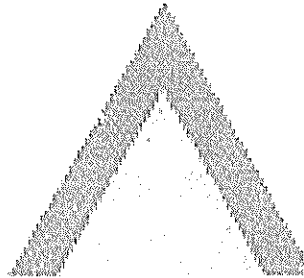
- 1. Date of Report (Date of earliest event reported)
Jun 25, 2014
- 2. SEC Identification Number
59366
- 3. BIR Tax Identification No.
001-748-412
- 4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
- 5. Province, country or other jurisdiction of incorporation
Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
Alsons Building, 2286 Chino Roces Avenue, Makati City
Postal Code
1231
- 8. Issuer's telephone number, including area code
(632) 982-3000
- 9. Former name or former address, if changed since last report
n.a.
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein

Clarification of News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corpo disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchar and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directl the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION TO NEWS REPORT ENTITLED "ALSONS CONSOLIDATED PLANNING 20-MW GENERAL SANTOS SOLAR PROJECT" POSTED IN THE BUSINESS WORLD ONLINE ON JUNE 25, 20

Source	BUSINESS WORLD ONLINE
Subject of News Report	ALSONS CONSOLIDATED PLANNING 20-MW GENERAL SANTOS SOLAR PROJECT
Date of Publication	Jun 25, 2014

Clarification of News Report

PLEASE SEE ATTACHED.

Other Relevant Information

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

June 25, 2014

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.
News article in the Business World Online

Dear Madam:

We reply to your email dated June 25, 2014 with regard to the attached news article entitled: "Alsons Consolidated planning 20-MW General Santos Solar Project" posted in the *Business World Online* on June 25, 2014, which reported, among others, the following:

"AS PART of its plan to focus on renewable energy development in the coming years, Alsons Consolidated Resources, Inc. (ACR) is moving to partner with a local developer for a 20-megawatt (MW) solar project in General Santos City.

Joseph C. Nocos, company vice-president for business development, declined to identify the potential partner.

'Renewable energy is integral part of any long-term power generation industry,' Mr. Nocos said in an interview on Tuesday. 'We are working on renewable energy in a substantive and reasonable way.'

Regarding the project timetable, Mr. Nocos said: 'We're timing the operations with the requirement (of the local electric cooperative) but we're targeting 2016 for the commercial operations.'

He noted that solar is one of the fastest types of power project to develop because it takes less than a year to be commissioned.

Investment for the project has yet to be finalized but a solar plant usually costs \$2.5 million per MW.

...."

Besides solar, the company is looking at hydropower projects exceeding 100 MW.

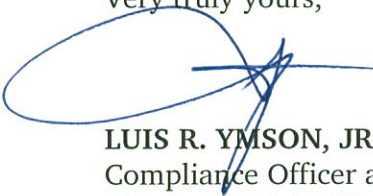
To jump-start its investment in renewable energy, the company will work on a 17-MW hydro plant that will be built along the Siguil River in the municipality of Maasim in Sarangani.

....”

We confirm the article stated above and add that this planned solar power project was reported in the Annual Stockholders meeting of the Company last May 23, 2014.

We trust that we have fully answered your query and that all trading participants shall be properly informed.

Very truly yours,

A handwritten signature in blue ink, consisting of a large, stylized loop on the left and a series of intersecting lines on the right, crossing over itself.

LUIS R. YMSON, JR.
Compliance Officer and
Chief Financial Officer