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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Type Stock Corporation

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

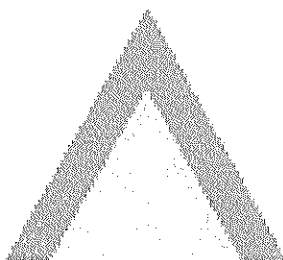
- 1. Date of Report (Date of earliest event reported)
Aug 11, 2014
- 2. SEC Identification Number
59366
- 3. BIR Tax Identification No.
001-748-412
- 4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
- 5. Province, country or other jurisdiction of incorporation
Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
- 8. Issuer's telephone number, including area code
(632) 982-3000
- 9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1.00 par value	6,291,500,000

- 11. Indicate the item numbers reported herein
Press Release

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Statement entitled "ALSONS CONSOLIDATED RESOURCES, INC. FIRST HALF OF 2014 INCOME UP 23% ON 113% REVENUE GROWTH"

Background/Description of the Disclosure

(Please see attached)

Other Relevant Information

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Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

August 11, 2014

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Gentlemen:

We are pleased to inform the Exchange that the Board of Directors of Alsons Consolidated Resources, Inc. approved on Friday, August 8, 2014 the Unaudited Second Quarter Financial Statements of the Company.

We are also furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources Inc. first half of 2014 income up 23% on 113% revenue growth".

We trust that you find the foregoing in order.

Very truly yours,

LUIS R. YMSON, JR.
Chief Financial Officer &
Corporate Information Officer

Encl/

legal/PSE-SEC17-c2014-10



Alsons Consolidated Resources, Inc.

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources
lry@alcantaragroup.com (02) 982 3026

Alsons Consolidated Resources, Inc. first half of 2014 income up 23% on 113%
revenue growth

In a disclosure to the Philippine Stock Exchange (PSE) Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group – reported a 23% rise in net income attributable to the parent for the first half of 2014, to P215.9 Million from P174.9 Million in the same period for 2013. The disclosure was made after an onsite meeting of the ACR board of directors in General Santos City where the board also toured the construction site of ACR's 210 MW Sarangani Energy Corporation (SEC) power plant.

The income contribution from wholly- owned ACR subsidiary Mapalad Power Corporation (MPC) was the main driver of the 23% upsurge in ACR's parent-attributable net income. MPC is the owner and operator of the 103 MW Iligan Diesel Power Plant which began operating in May of 2013.

ACR's revenues for the first half grew by 113% to P2.58 Billion from P1.21 Billion in the same period last year coming mainly from the revenue contribution of MPC which includes the cost of fuel – a pass thru item. Earnings per share of the company improved to P0.034 in the first half of 2014 as against P0.028 for the first half of 2013.

Consolidated net income for the period, however, was 11% lower at P421 Million from P513.8 Million in the first half of 2013 as the previous year's figures still included income from former ACR subsidiary Lima Land, Inc. ACR divested itself from Lima Land in 2013 in order to shift its core focus to power generation particularly in the island of Mindanao. This divestment was however offset by the decision to reacquire and operate MPC which led to a higher net income attributable to the parent for the first half of 2014.

Following its divestment of Lima Land, Inc., ACR's power generation subsidiaries are now the main contributors to the company's revenue growth. Apart from the 103 MW MPC diesel plant in Iligan City, ACR's diesel-fired power generation facilities also include the Southern Philippines Power Corporation's (SPPC) 55 Mega Watt (MW) plant in Alabel, Sarangani and the 100 MW Western Mindanao Power Corporation (WMPC) plant in Zamboanga City.

The SPPC and WMPC plants supply power directly to the Mindanao grid via the National Power Corporation (NPC) and the Power Sector Assets and Liabilities Management Corporation (PSALM) under an Energy Conversion Agreement (ECA) between the two plants and NPC/PSALM. The ECA agreement also provides that fuel costs for the two plants are shouldered by NPC/PSALM. Unlike the two plants under ECA with NPC/PSALM the Mapalad Power Corporation plant is a merchant plant that directly supplies power to electric cooperatives and other distribution utilities. All three power facilities are contributing to alleviate the power shortage in Mindanao.



Alsons Consolidated Resources, Inc.

Aside from the diesel power plants, ACR is also developing coal-fired facilities to help provide a stable source of baseload power for Mindanao and ensure long-term power security for the island. These facilities are the 105 MW San Ramon Power, Inc. (SRPI) plant in Zamboanga City and the 210 MW Sarangani Energy Corporation (SEC) plant in Maasim, Sarangani.

The SEC plant is one of only two power plants that will be operating by 2015 to help provide a sustainable and lasting solution to the four-year-old Mindanao power shortage. According to the Department of Energy, Mindanao's power demand is growing at a rate of 4.57% every year and thus more baseload plants need to come online in order to fully resolve the shortage.

SEC will begin operating with an initial capacity of 105 MW in October of 2015 and will reach full 210 MW capacity in 2016. ACR owns 75% of SEC with 25% equity held by Toyota Tsusho Corporation (TTC), the trading company of the Toyota Group.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over 50 years.

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