



103302015002087



## SECURITIES AND EXCHANGE COMMISSION

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Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Information

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SEC Registration No. 0000059366  
Company Name ALSONS CONSOLIDATED RESOURCES INC.  
Industry Classification  
Company Type Stock Corporation

### Document Information

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Mar 30, 2015

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632)982-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

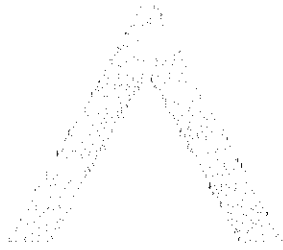
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK- PHP1 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all cor disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exci and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed dire*

*the Corporate Information Officer of the disclosing party.*



**Alsons Consolidated Resources, Inc.**  
**ACR**

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

ALSONS CONSOLIDATED RESOURCES REPORTS 55% INCREASE IN 2014 REVENUES

**Background/Description of the Disclosure**

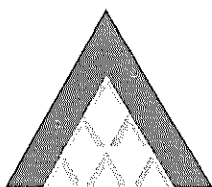
ALSONS CONSOLIDATED RESOURCES REPORTS 55% INCREASE IN 2014 REVENUES

**Other Relevant Information**

PLEASE SEE ATTACHED

**Filed on behalf by:**

<b>Name</b>	Jose Saldivar, Jr.
<b>Designation</b>	Finance Manager



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

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30 March 2015

**The Philippine Stock Exchange, Inc.**

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

**Securities and Exchange Commission**

Attn.: **Director Justina F. Callangan**  
Corporation Finance Department  
S.E.C. Building, EDSA  
Greenhills, Mandaluyong City

Gentlemen:

We are pleased to inform the Exchange that the Board of Directors of Alsons Consolidated Resources, Inc. approved on Friday, 27 March 2015, the Audited Financial Statements of the Company for the year 2014.

We are also furnishing the Exchange with a copy of the Press Statement entitled: "Alsons Consolidated Resources reports 55% increase in 2014 Revenues".

We trust you will find the foregoing in order.

Very truly yours,

**Luis R. Ymson, Jr.**  
Chief Financial Officer &  
Corporate Information Officer



Alsons Consolidated Resources, Inc.  
Results of Board of Directors meeting held March 27, 2015

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[lry@alcantaragroup.com](mailto:lry@alcantaragroup.com) (02) 982 3026

**Alsons Consolidated Resources reports 55% increase in 2014 Revenues**

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed company of the Alcantara Group, reported a 55% increase in revenues to P5.2 Billion in 2014 from P3.3 Billion in 2013. The growth in 2014 revenues came mainly from full-year operation of the 103 Megawatt (MW) Mapalad Power Corporation (MPC) diesel plant in Iligan City. The MPC plant was reacquired and rehabilitated in 2013, commencing commercial operations in September 2013.

Consolidated net income from continuing operations in 2014 was 28% higher at P727 Million from the previous year's P569 Million. But taking into consideration non-recurring income from discontinued operations of P196 Million in 2013, total consolidated net income declined slightly to P727 Million in 2014 from P765 Million in 2013.

ACR's net income attributable to the parent from continuing operations was up 44% at P359 Million from the previous year's P249 Million. But again non-recurring net income attributable to the parent from discontinued operations of P146 Million in 2013, declined slightly from P395 Million in 2013 to P359 Million in 2014. Earnings per share (EPS) also declined by 9% from P0.063 per share in 2013 to P0.057 in 2014.

In that same meeting the ACR board also approved the budgeted figures for the company in 2015 with revenues forecasted to register an increase to P6.1 Billion, coming mainly from the projected start of commercial operations of the first 105 MW of Sarangani Energy Corporation's 210-MW coal-fired power plant in the 4<sup>th</sup> quarter of 2015. It forecasts a net income attributable to the parent in 2015 of P613 Million or an EPS of P0.098 in that year.

The board also approved the declaration of 100% of wholly-owned subsidiary ACR Mining Corporation (ACRMC) as a property dividend at a record date to be announced soon after the Securities and Exchange Commission approves ACRMC's increase in authorized capital. The increase will accommodate a planned conversion of about P33 Million in the company's debt into equity. A cash dividend equivalent to 10% of the amount of ACRMC equity to be distributed was likewise declared. Finally, the board also approved the setting of the annual stockholder's meeting of the Company to May 22, 2015 to stockholders on record as of April 13, 2015.

Apart from the MPC diesel plant, ACR's currently-operating power generation facilities are: the Southern Philippines Power Corporation's (SPPC) 55 MW plant in Alabel, Sarangani, the 100 MW Western Mindanao Power Corporation (WMPC) plant in Zamboanga City. All three diesel plants have significantly contributed to alleviating the power shortage in Mindanao.

ACR is developing coal-fired power facilities to help provide a stable source of baseload power for Mindanao and ensure long-term power security for the island. These facilities are: the 105 MW San Ramon Power, Inc. (SRPI) plant in Zamboanga City and the 210 MW Sarangani Energy Corporation (SEC) plant in Maasim, Sarangani. The SEC plant is in the advanced stages of construction and will begin commercial operations in the 4<sup>th</sup> quarter of



Alsons Consolidated Resources, Inc.

advanced stages of construction and will begin commercial operations in the 4<sup>th</sup> quarter of 2015 with an initial capacity of 105 MW. The SEC plant is expected to be operating at its full 210 MW capacity by 2017. The SRPI power facility in Zamboanga is expected to begin construction in 2016.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

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