



103012016000736



## SECURITIES AND EXCHANGE COMMISSION

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Company Information

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SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Feb 23, 2016

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alsons Bldg., 2286 Chino Roces Avenue, Makati City

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

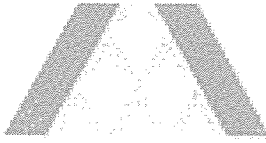
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein

Clarification to news report

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





**Alsons Consolidated Resources, Inc.**  
**ACR**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of News Report

**Source**

Inquirer.net

**Subject of News Report**

Alsons pledges \$650M investments in RE

**Date of Publication**

Feb 23, 2016

**Clarification of News Report**

Please see attached letter reply to PSE.

**Other Relevant Information**

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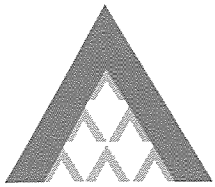
**Filed on behalf by:**

**Name**

Jose Saldivar, Jr.

**Designation**

Finance Manager



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: www.acr.com.ph

February 23, 2016

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department

Subject : Alsons Consolidated Resources, Inc.

Dear Madam:

We reply to your email dated February 23, 2016 with regard to the attached news article entitled "Alsons pledges \$650M investments in RE" posted in Inquirer.net on February 23, 2016, which reported among others, the following:

"Mindanao-focused Alsons Consolidated Resources (ACR) is going all out in its renewable energy (RE) power development program with about \$650 million investments in hydro and solar power stations lined up in the next five years.


The group's updated RE investment program, equivalent to about P30.92 billion, is much higher than the initial estimate of P2 billion that officials mentioned early last year when they were just beginning to look into their prospects.

Joseph Nocos, VP for business development at Alsons Power Group (ACR's energy arm), told reporters the company was allocating about \$600 million for hydropower, including the \$45-million Siguil hydropower project in Sarangani province. Another \$45 million to \$50 million would be earmarked for solar power projects, which would most likely be located in sunny General Santos City, where ACR has large landholdings, Nocos said.

...."

We confirm the information written in the above quotations from the said article.

Very truly yours,

  
**ANGEL M. ESGUERRA, HI**  
Alternate Compliance Officer and  
Assistant Corporate Secretary

# Alsons pledges \$650M investments in RE

**SHARES: 169** **VIEW COMMENTS** **By: Riza T. Olchondra** **Philippine Daily Inquirer**  
**@inquirerdotnet** **12:28 AM February 23rd, 2016**

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Mindanao-focused Alsons Consolidated Resources (ACR) is going all out in its renewable energy (RE) power development program with about \$650 million investments in hydro and solar power stations lined up in the next five years.

The group's updated RE investment program, equivalent to about P30.92 billion, is much higher than the initial estimate of P2 billion that officials mentioned early last year when they were just beginning to look into their prospects.

Joseph Nocos, VP for business development at Alsons Power Group (ACR's energy arm), told reporters the company was allocating about \$600 million for hydropower, including the \$45-million Siguil hydropower project in Sarangani province. Another \$45 million to \$50 million would be earmarked for solar power projects, which would most likely be located in sunny General Santos City, where ACR has large landholdings, Nocos said.

"We would definitely still be focused on Mindanao in the next few years," Nocos said, adding the company was keen on building its RE capacity—presently dominated by coal power—to diversify its power portfolio for added output security.

Nocos said the group wanted its RE investments to keep pace with its fossil fuel portfolio in the next ten years.

He said the Alsons Power Group was also studying the gas power industry to see if developments were available for exploration.

The Department of Energy (DOE) earlier awarded Alsons the contract to build the 8.7-megawatts (MW) Siguil 1, 3.2-MW Siguil 2 and 4.8-MW Siguil 3 hydropower projects in Maasim, Sarangani.

The Alsons Power Group also has service contracts that would allow it to build a combined RE capacity of 94 megawatts spread out across four different sites.

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