



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph



NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

To All Stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Stockholders of **ALSONS CONSOLIDATED RESOURCES, INC.** will be held on Friday, 27 May 2016 at 2:00 in the afternoon at Ballroom 1, 2nd Level, New World Makati Hotel, Esperanza Street corner Makati Avenue, Makati City, Metro Manila, Philippines.

The following is the agenda of the meeting:

1. Call to order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Meeting of Stockholders held on May 22, 2015
4. Management & Annual Report
5. Approval of the 2015 Audited Financial Statements
6. Ratification of Acts of the Board and Management
7. Election of Directors (including independent directors)
8. Appointment of External Auditors
9. Other business that may properly be brought before the meeting
10. Adjournment

For purposes of the meeting, stockholders of record as of 06 April 2016 are entitled to notice and to vote at the said meeting. Registration for the said meeting begins at 1:00 p.m. For convenience in registering your attendance, please bring some form of identification, such as, a driver's license, voter's ID, TIN card, SSS card or passport.

If you cannot attend the meeting but wish to be represented by proxy, you may submit your proxy form, duly signed and accomplished, to the Corporate Secretary at Alsons Building, 2286 Chino Roces Avenue, Makati City no later than 17 May 2016. Validation of proxies will take place at the Company's offices on 20 May 2015.

Makati City, 18 March 2016


ROBERTO V. SAN JOSE
Corporate Secretary

AGENDA
Details and Rationale

1. Call to order

The Chairman of the Board of Directors and President of the Company, Mr. Tomas I. Alcantara, will call the meeting to order.

2. Proof of notice and certification of quorum

The Corporate Secretary, Atty. Roberto V. San Jose, will certify that copies of this Notice have been sent to all stockholders of record as of April 6, 2016, and whether the attendees represented at the meeting hold a sufficient number of shares for quorum to exist for the valid transaction of business.

3. Approval of minutes of previous stockholders' meeting

Copies of the draft minutes have been distributed together with the Notice of Stockholders' Meeting and Information Statement. It is also available for examination at the Company website <http://www.acr.com.ph/>

The stockholders will be requested to approve the draft minutes. The following is the proposed resolution:

"RESOLVED, that the minutes of the Annual Stockholders' Meeting of Alsons Consolidated Resources, Inc. held on May 22, 2015 be, as it is hereby, approved."

4. Management report and audited financial statements

The Chairman/President will present his Report to Shareholders, discuss initiatives undertaken and challenges faced by Company in 2016, and share his personal perspective of the Company's future.

The Chief Finance Officer, Mr. Luis R. Ymson, Jr., will present the Management Report, the Company's operational highlights and financial results and the audited financial statements for the year ended December 31, 2015. The audited financial statements were prepared by the Company's independent auditors, SGV & Co., a member firm of Ernst and Young Global Limited, and approved by the Company's Audit and Governance Committee and the Board of Directors. In compliance with regulatory requirements, the audited financial statements have also been submitted to the Securities and Exchange Commission and Bureau of Internal Revenue

Questions will be entertained from the stockholders after the presentation.

The stockholders will be requested to approve the annual report of management as presented by the Chairman and President, and the audited financial statements for year ended December 31, 2015. The following is the proposed resolution:

“RESOLVED, that the Annual Report of Management as presented by the Chairman/President and Chief Finance Officer; and the Company’s audited financial statements for the year ended December 31, 2015 be, as it is hereby, approved.”

5. Ratification of acts of management

The Company’s performance was the result of the acts, contracts, resolutions and actions of the Board of Directors and management of the Company, and the stockholders will be requested to ratify the same. The following is the proposed resolution:

“RESOLVED, that all acts, contracts, resolutions and actions, authorized and entered into by the Board of Directors and Management of the Company from the date of the last annual stockholders’ meeting up to the present be, as they are hereby, approved, ratified and confirmed.”

6. Election of directors

Management proposes to re-elect the same members of the Board of Directors and has filed an Information/Proxy Statement in support of its proxy solicitation. The biographical profiles of the Directors-Nominees are provided in pages [5-14] of the Information Statement that has been sent together with copies of this Notice to all stockholders of record. The Director-Nominees under Management’s slate are the following:

For Regular Directors

1. TOMAS I. ALCANTARA
2. EDITHA I. ALCANTARA
3. ALEJANDRO I. ALCANTARA
4. CARLOS G. DOMINGUEZ
5. RAMON T. DIOKNO
6. TIRSO G. SANTILLAN, JR.
7. CONRADO C. ALCANTARA
8. HONORIO A. POBLADOR III

For Independent Directors

9. JOSE BEN R. LARAYA
10. JACINTO C. GAVINO, JR.
11. THOMAS G. AQUINO

Voting may be done in person or by proxy. Proxy forms have been distributed to all stockholders of record together with this Notice. Signed and accomplished proxy forms are required to be submitted not later than 6:00 p.m. of May 17, 2016 and shall be validated. Votes may be cumulated as provided in the Corporation Code.

7. Appointment of external auditors

Upon the favorable recommendation of the Company's Audit and Governance Committee, the Company's external auditor, SGV & Co., is proposed to be reappointed for the current year 2016-2017. The audit partner-in-charge is currently Martin C. Guantes. The following is the proposed resolution:

"RESOLVED, that audit firm SGV & Co. be, as it is hereby, reappointed as the Company's external auditor for the current year 2016-2017."

8. Other matters

Stockholders may propose to discuss other issues and matters.

9. Adjournment

After all matters in the agenda have been taken up, the Chairman shall entertain a motion to adjourn the meeting.

NOTE: THIS IS A SOLICITED PROXY SO THERE IS NO NEED TO INCLUDE IN THE SOLICITED PROXY FORM THE NAMES OF THE NON-MANAGEMENT NOMINEES FOR INDEPENDENT DIRECTOR. HOWEVER, THE PROXY/INFORMATION STATEMENT AND THE BALLOT WILL MENTION THE NAMES OF ALL THE NOMINEES. THE MINUTES OF THE STOCKHOLDERS' MEETING WILL INCLUDE A TABLUTATION OF THE VOTES FOR EACH NOMINEE.

ALSONS CONSOLIDATED RESOURCES, INC.
ANNUAL STOCKHOLDERS' MEETING
May 27, 2016

PROXY FORM

This proxy is being solicited on behalf of the Board of Directors and Management of ALSONS CONSOLIDATED RESOURCES, INC., (the "Company") for voting at the annual stockholders' meeting to be held on May 27, 2016 at 2:00 p.m. at the New World Makati Hotel, Esperanza Street corner Makati Avenue, Makati City, Philippines

I, the undersigned stockholder of the Company, do hereby appoint, name and constitute either of the Company's **Chairman and President, TOMAS I. ALCANTARA**, or **the Treasurer, EDITHA I. ALCANTARA**,

or

as my attorney-in-fact and proxy, to represent me at the Annual Stockholders' Meeting of the Company to be held on May 27, 2016 and any adjournment(s) or postponements thereof, as fully and to all intents and purposes as I might or could if present and voting in person, hereby ratifying and confirming any and all actions taken on matters which may properly come before such meeting or adjournment(s) or postponement thereof. In particular, I hereby direct my said proxy to vote on the agenda items set forth below as I have expressly indicated by marking the same with an "X".

AGENDA ITEMS	ACTION		
	FOR	AGAINST	ABSTAIN
Item 1. Call to Order	No action necessary.		
Item 2. Proof of Notice and Certification of Quorum	No action necessary.		
Item 3. Approval of the Minutes of the Previous Stockholders' Meeting			
Item 4. Approval of the Management Report and Audited Financial Statements for the year ended December 31, 2015			
Item 5. Confirmation and ratification of all acts and resolutions of Management and the Board of Directors from the date of the last stockholders' meeting to date as reflected in the books and records of the Company			
Item 6. Election of Directors			
For Regular Director:			
Tomas I. Alcantara			
Editha I. Alcantara			
Alejandro I. Alcantara			
Conrado C. Alcantara			
Ramon T. Diokno			
Carlos G. Dominguez			
Honorio A. Poblador III			
Tirso G. Santillan, Jr.			
For Independent Director:			
Thomas G. Aquino			
Jacinto C. Gavino, Jr.			
Jose Ben R. Laraya			
Item 7. Approval of appointment of SGV & Co. as the Company's external auditor			
Item 8. Other Matters	According to Proxy's Discretion		
Item 9. Adjournment			

IN CASE A PROXY FORM IS SIGNED AND RETURNED IN BLANK

If no instructions are indicated on a returned and duly signed proxy, the shares represented by the proxy will be voted:
FOR the approval of the minutes of previous meeting of the stockholders;

NOTE: THIS IS A SOLICITED PROXY SO THERE IS NO NEED TO INCLUDE IN THE SOLICITED PROXY FORM THE NAMES OF THE NON-MANAGEMENT NOMINEES FOR INDEPENDENT DIRECTOR. HOWEVER, THE PROXY/INFORMATION STATEMENT AND THE BALLOT WILL MENTION THE NAMES OF ALL THE NOMINEES. THE MINUTES OF THE STOCKHOLDERS' MEETING WILL INCLUDE A TABLUTATION OF THE VOTES FOR EACH NOMINEE.

FOR the approval of the Management Report and audited financial statements for year ended December 31, 2015;

FOR the confirmation and ratification of all acts and resolutions of Management and the Board of Directors from the date of the last stockholders' meeting to date as reflected in the books and records of the Company;

FOR the election of the following directors: Tomas I. Alcantara, Editha I. Alcantara, Alejandro I. Alcantara, Conrado C. Alcantara, Ramon T. Diokno, Carlos G. Dominguez, Honorio A. Poblador III, Tirso G. Santillan, Jr., Thomas G. Aquino (Independent Director), Jacinto C. Gavino, Jr. (Independent Director), and Jose Ben R. Laraya (Independent Director);

FOR the approval of the appointment of SGV & Co. as the Company's external auditor;

and to authorize the Proxy to vote according to discretion of the Company's President or Chairman of the Meeting on any matter that may be discussed under "Other Matters".

A Proxy Form that is returned without a signature shall not be valid.

INTEREST OF CERTAIN PERSONS IN MATTERS TO BE ACTED UPON

No member of the Board of Directors or executive officer since the beginning of the last fiscal year, or nominee for election as director, or their associates, has had any substantial interest, direct or indirect, by security holdings or otherwise, in any of the matters to be acted upon in the meeting, other than election to office.

VALIDATION OF PROXIES

Proxy forms shall be validated as these are received by the Corporate Secretary until May 20, 2016, at the office of the Company's stock transfer agent. The proxy forms shall be submitted to the Company on or before 6:00 p.m. of May 17, 2016.

REVOCAION OF PROXIES

A stockholder giving a proxy has the power to revoke it any time before the right granted is exercised. A proxy is also considered revoked if the stockholder attends the meeting in person and expresses his intention to vote in person.

Signed this _____ 2016 at _____
(DATE) (PLACE)

**Printed Name of Stockholder Signature of Stockholder or
Authorized Signatory**

[*N.B.: Partnership, Corporations and Associations must attach certified resolutions or extracts thereof designating the Proxy/Representative and authorized signatories]

PLEASE DATE AND SIGN YOUR PROXY

PLEASE MARK, SIGN AND RETURN YOUR PROXY BY HAND OR MAIL (IN TIME FOR IT TO REACH THE COMPANY) **ON OR BEFORE 6:00 P.M. of MAY 17, 2016.**