

COVER SHEET

5 9 3 6 6

S.E.C. Registration Number

A L S O N S C O N S O L I D A T E D

(Company's Full Name)

2 2 8 6 C H I N O R O C E S A V E N U E

M A K A T I C I T Y M E T R O M A N I L A

(Business Address: No. Street City / Town / Province)

ANGEL M. ESGUERRA, III

Contact Person

(02) 982-3000

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

17-C

FORM TYPE

ANY DAY IN MAY

Month Day
Annual Meeting

RS

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

N.A.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

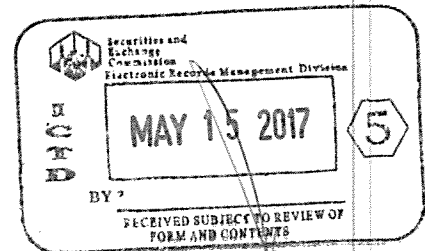
C02852-2017

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 9, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

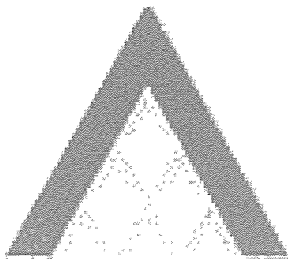
7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA



Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Php1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein
Press Release

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"ALSONS SECURES 10.5 BILLION PESO LOAN FOR SARANGANI POWER PLANT EXPANSION"

Background/Description of the Disclosure

Please see attached

Other Relevant Information

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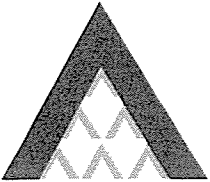
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 9, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission


Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons Secures 10.5 Billion Peso Loan for Sarangani Power Plant Expansion."

We trust that you will find the foregoing in order.

Very truly yours,


ROBERT F. YENKO
Chief Financial Officer and
Corporate Compliance Officer



Alsons Consolidated Resources, Inc.



Alsons Power Group



Refer to: Robert F. Yenko, Chief Financial Officer, Alsons Consolidated Resources, Inc.

ryenko@alcantaragroup.com (02) 982 3026

Philip E.B. Sagun, Head of Treasury and Corporate Finance, Alsons Consolidated Resources, Inc.

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Alsons Secures 10.5 Billion Peso Loan for Sarangani Power Plant Expansion

The Sarangani Energy Corporation (SEC) – a subsidiary of Alsons Consolidated Resources, Inc. (ACR), has secured a 10.5 Billion Peso syndicated loan that will be used to help finance the ongoing construction of the second 105 megawatt (MW) section of SEC's 210 MW coal-fired baseload power plant in Maasim, Sarangani Province.

The loan has a 13.5-year tenor including a 3.5 -year grace period on principal repayment. The loan agreement was signed by SEC and a consortium of local banks comprised of BDO Universal Bank (BDO), Asia United Bank (AUB), Rizal Commercial Banking Corporation (RCBC), United Coconut Planters Bank (UCPB), Philippine Business Bank, China Bank Savings, and Robinsons Bank Corporation. The joint lead arrangers for the loan are BDO Capital and Investment Corporation, RCBC Capital Corporation, AUB, and UCPB.

The SEC plant's first 105 MW section began commercial operations in April of 2016 providing much needed baseload power to over three million people residing in Sarangani Province, General Santos City, Iligan City, Compostela Valley, Agusan del Norte, Agusan del Sur, and other major population centers of Mindanao. Construction of the SEC plant's second 105 MW section began in January of 2017. Upon its targeted completion in the first half of 2019, SEC Section 2 is set to contribute another 105 MW of baseload power to benefit an additional three million residents of South Cotabato, Davao del Sur, Zamboanga del Norte, Zamboanga del Sur, Cagayan de Oro City, and other key areas of Mindanao. At a cost of nearly US\$600 Million, the SEC power plant is the single largest investment in Sarangani Province and the entire Region 12.

ACR- the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer holds 75% equity in SEC with Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group, owning 25% equity in SEC. TTC does business with customers around the world through a global network spanning more than 90 countries and 970 group companies.

Aside from SEC, ACR operates 3 diesel power facilities: the 103 MW Mapalad Power Corporation diesel plant in Iligan City, the 55 MW Southern Philippines Power Corporation facility in Alabel, Sarangani; and the 100 MW power plant of the Western Mindanao Power Corporation in Zamboanga City.

Within 2017, ACR expects to begin construction of the 15 MW Siguil River run-of-river hydroelectric plant in Maasim, Sarangani; and the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Talisayan, Zamboanga City. The 15 MW Siguil run-of-river power plant will be ACR's first renewable energy venture. The company plans to develop other run-of-river hydropower projects with a total potential capacity of 185 MW in different places in Mindanao and Negros Occidental. The 105 MW SRPI plant is projected to begin operating in late 2020 to provide baseload power to Zamboanga City and other key areas in Mindanao.

ACR-affiliated power facilities are expected to have a total generating capacity of 588 MW by 2020. The said capacity will fulfill more than 25% of Mindanao's projected peak power demand for that year.

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