



109262017004127



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000059366
Company Name ALSONS CONSOLIDATED RESOURCES INC.
Industry Classification
Company Type Stock Corporation

Document Information

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

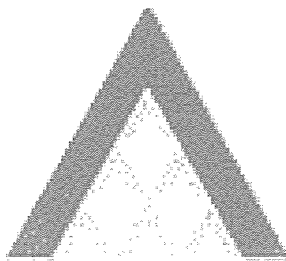
- 1. Date of Report (Date of earliest event reported)
Sep 26, 2017
- 2. SEC Identification Number
59366
- 3. BIR Tax Identification No.
001-748-412
- 4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
- 5. Province, country or other jurisdiction of incorporation
PHILIPPINES
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
- 8. Issuer's telephone number, including area code
(632) 982-3000
- 9. Former name or former address, if changed since last report
N/A
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORTS

Source BUSINESS WORLD (INTERNET EDITION)

Subject of News Report PCC APPROVES GBP DEAL TO BUY 50% OF ALSONS UNIT

Date of Publication Sep 26, 2017

Clarification of News Report

PLEASE SEE ATTACHED LETTER REPLY

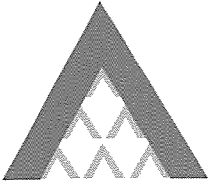
Other Relevant Information

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Filed on behalf by:

Name Jose Saldivar, Jr.

Designation Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
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September 26, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated September 26, 2017 with regard to the attached news article entitled PCC approves GBP deal to buy 50% of Alsons unit published in the September 26, 2017 issue of BusinessWorld. The article reported in part that:

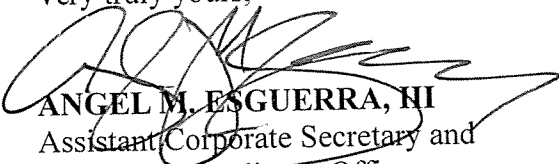
“THE Philippine Competition Commission (PCC) has approved Global Business Power Corporation’s (GBP) acquisition of a 50% stake in Alsons Thermal Energy Corp. (ATEC), which holds the Alcantaras’ baseload coal-fired power plant assets.

In a decision issued on Monday, PCC said the acquisition was approved since the transaction “does not result in a substantial lessening of competition in the relevant market.”

....”

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

EDITOR CATHY ROSE A. GARCIA

BRIEFS

PCC approves GBP deal to buy 50% of Alsons unit

THE PHILIPPINE Competition Commission (PCC) has approved Global Business Power Corporation's (GBP) acquisition of a 50% stake in Alsons Thermal Energy Corp. (ATEC), which holds the Alcantaras' baseload coal-fired power plant assets.

In a decision issued on Monday, PCC said the acquisition was approved since the transaction "does not result in a substantial lessening of competition in the relevant market."

"There appears to be neither increased ability nor incentive to engage in foreclosure, post-acquisition, in the power generation market [...] and there appear[s] to be sufficient post-acquisition competitive constraints from competitors in the power generation market," it said in the decision signed by PCC Chairman Arsenio M. Balisacan and three other commissioners.

The subsidiary of Alsons Consolidated Resources, Inc. last June signed the share purchase agreement with GBP, a leading power producer in the Visayas. — **Anna Gabriela A. Mogato**