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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Type Stock Corporation

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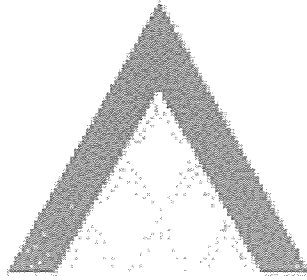
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Dec 4, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE EXT. MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORT ENTITLED: "ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS"

Source BUSINESS WORLD

Subject of News Report ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS

Date of Publication Dec 4, 2017

Clarification of News Report

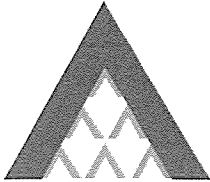
please see attached letter reply to PSE.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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December 4, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : MR. JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Subject : Alsons Consolidated Resources, Inc.

Dear Sir:

We reply to your email dated December 4, 2017 with regard to the attached news article entitled "Alsons mulls entry into retail electricity business" published in the December 4, 2017 issue of the BusinessWorld. The article reported in part that:

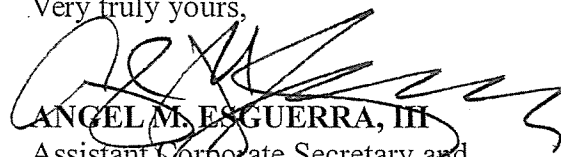
"ALSONS CONSOLIDATED Resources, Inc. (ACR) is considering putting up a separate retail electricity supply (RES) business, although the timing and the decision to do so would largely depend on its current customers — the distribution utilities.

'All power companies at one point or another will have to go into RES business. We are preparing for that but our policy on retail electricity is to do it to the extent that we do not compete with our utility consumers,' said Joseph C. Nocos, vice-president for business development at ACR.

....."

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

Alsons mulls entry into retail electricity business

By Victor V. Saulon *Sub-Editor*

ALSONS CONSOLIDATED Resources, Inc. (ACR) is considering putting up a separate retail electricity supply (RES) business, although the timing and the decision to do so would largely depend on its current customers — the distribution utilities.

"All power companies at one point or another will have to go into RES business. We are preparing for that but our policy on retail electricity is to do it to the

extent that we do not compete with our utility consumers," said Joseph C. Nocos, vice-president for business development at ACR.

For now, the rules on retail electricity and open access (RCOA) are not applicable to Mindanao because a wholesale electricity spot market (WESM) is required before the Energy Regulatory Commission (ERC) will declare the regulation's applicability on the southern island. The DOE expects WESM Mindanao to be ready by next year.

Under RCOA, new power industry players called retail electricity

suppliers (RES) take over the power sourcing function of the distribution utilities to serve electricity end-users issued with certificates of contestability by the ERC.

A RES will be able to access transmission and distribution systems so that they can offer electricity deals to contestable customers, or those whose electricity use has reached the thresholds set by the ERC. Contestable customers have the choice on which supplier best suits their electricity needs.

Retail competition is believed to result in lowering the price of

electricity as sellers try to find ways to attract business.

Mr. Nocos said Mindanao's situation is different largely because one of its biggest energy sources is the Agus-Fulangi hydroelectric complex, which is a cheaper power source.

"I believe that contestable customers currently would be better off staying with their utilities. Why? Because the utilities have access to NPC (National Power Corp) hydro. It's unique to Mindanao," he said.

"If they go with a RES, unless that RES is a RES that has access

to a portfolio of power plants with base load, intermediate, peaking and reserve capacity, they will be stuck with just one technology, with one plant," he said.

However, he said if that plant goes down for maintenance, the contestable customer would have to go to the "supplier of last resort," which charges higher electricity costs.

Mr. Nocos said utilities in Mindanao currently enjoy "NPC rates, which has the effect of averging down the cost of power."

A RES, on the other hand, is subject to the cost of a single

power source, say coal, which is also subject to the volatility of the fuel price.

"If you're a cement plant, or you're a steel plant, you would want to have a firm idea of what your power cost is going to be and where you're going to be drawing your power from," he said.

"So, to that point, given these considerations in Mindanao, I believe that it might be more advantageous for the large consumers, to be given the choice not to be obligated to these rules," he added.