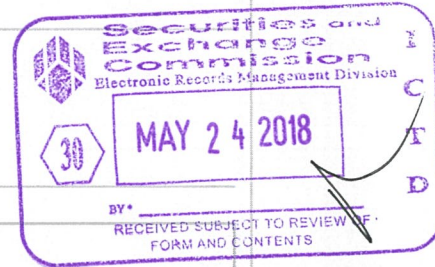


C03523-2018

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1. Date of Report (Date of earliest event reported)

May 18, 2018

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY, PHILIPPINES

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

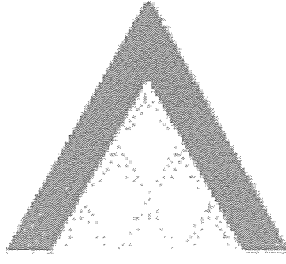
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK PhP1.00/par value	6,291,500,000

11. Indicate the item numbers reported herein

n/a

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Alsons Receives A+ Issuer Credit Rating for Proposed PhP1.5B CPs

Background/Description of the Disclosure

please see attached

Other Relevant Information

-

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 18, 2018

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head – Disclosure Department
Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled:
“Alsons Receives A+ Issuer Credit Rating for Proposed ₱1.5B CPs.”

We trust that you will find the foregoing in order.

Very truly yours,

ANGEL M. ESGUERRA, III
Corporate Information Officer &
Assistant Corporate Secretary

Encl/

legal PSE-SEC 17-c2018



Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

Philip E.B. Sagun, Head of Treasury and Corporate Finance, Alsons Consolidated Resources, Inc.
psagun@alcantaragroup.com (02) 982 3027

Alsons Receives A+ Issuer Credit Rating for Proposed ₱ 1.5B CPs

Alsons Consolidated Resources, Inc. (ACR), the publicly-listed company of the Alcantara Group, has received a PRS A plus (corp.) issuer credit rating from the Philippine Rating Services Corporation (PhilRatings) for the company's proposed Commercial Papers (CPs) amounting to ₱ 1.5 billion.

According to PhilRatings, a PRS A plus (corp.) rating means the company has an above average capacity to meet its financial commitments relative to other Philippine corporates. Among the factors cited by PhilRatings as basis for the rating were "the positive growth prospects for Mindanao which will bring about an increasing demand for power," and ACR's "ability to establish joint ventures with strong partners for particular projects."

In a disclosure to the Philippine Stock Exchange (PSE), ACR - Mindanao's first and most experienced independent power producer - stated that the proceeds of the proposed issuance would be primarily used to initially fund the development of the company's ₱ 3.7 billion 15.1 MW run-of-river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province. The Siguil Hydro power plant is expected to begin commercial operations in 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato.

ACR currently operates four power facilities in Mindanao generating a combined capacity of 363 Mega Watts (MW) serving over eight million people in 13 cities and 8 provinces including key urban centers such as Davao City, Cagayan de Oro, General Santos, Iligan, and Zamboanga City.

Aside from the Siguil Hydro Power project, the company is also in the final stages of construction for Section 2 of the 210-megawatt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired power plant in Maasim, Sarangani. SEC Section 2 is expected to begin commercial operations within the first quarter of 2019. The US\$570-million SEC power plant is the single largest power investment in Sarangani Province and the entire Region 12.

ACR will also begin construction this year on the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City which targets to start commercial operations in 2021. ACR-affiliated power facilities are expected to reach a total generating capacity of 588 MW by 2021, approximately 25% of Mindanao projected peak power demand for that year.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over 60 years.

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