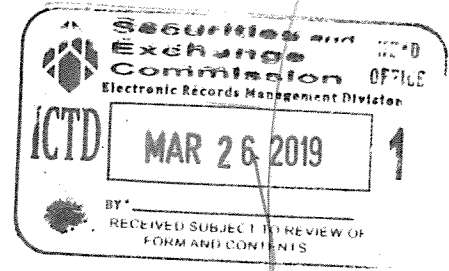


SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. Date of Report (Date of earliest event reported)
Mar 22, 2019
- 2. SEC Identification Number
59366
- 3. BIR Tax Identification No.
001-748-412
- 4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
- 5. Province, country or other jurisdiction of incorporation
PHILIPPINES
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY, PHILIPPINES
Postal Code
1231



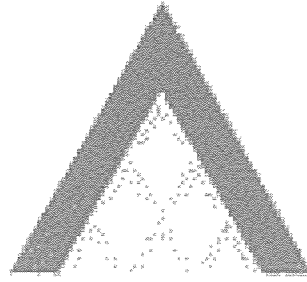
- 8. Issuer's telephone number, including area code
(632) 982-3000
- 9. Former name or former address, if changed since last report
N/A
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00/PAR VALUE	6,291,500,000

- 11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"ACR POSTS SIGNIFICANT NET EARNINGS GROWTH"

Background/Description of the Disclosure

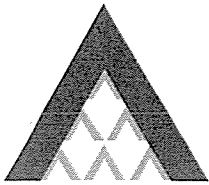
PLEASE SEE ATTACHED.

Other Relevant Information

-

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

March 21, 2019

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
Listings and Disclosure Group
9th Floor, PSE Tower, BGS, Taguig City

Securities & Exchange Commission

Attn.: Director Rachel Esther J. Gumtang-Remalante
Officer-in-Charge
Corporate Governance and Finance Department.
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Gentlemen:

Please be advised that in a board meeting held, 21 March 2019, the Board of Directors of Alsons Consolidated Resources, Inc. ("ACR"), approved the Audited Financial Statement for the year 2018 as audited by the firm Sycip Gorres Velayo & Co.

The Board of Directors also approved the date of the Annual Stockholders' Meeting of ACR on 30 May 2019 and the record date on 05 April 2019.

We are also furnishing the Exchange with a copy of the Press Statement by the Company entitled: "ACR posts significant net earnings growth".

We trust that you find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, HI

Alternate Information Officer &
Assistant Corporate Secretary

Encl/

legal PSE-SEC17-c2019



PRESS RELEASE

Please Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

ACR posts significant net earnings growth

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources Inc., (ACR) – the publicly listed company of the Alcantara Group – reported consolidated net income for 2018 of ₱529 million from ₱103 million in 2017. As in previous years, the key driver of revenue and income for ACR remains to be the Sarangani Energy Corp. (SEC) baseload coal-fired power plant in Maasim, Sarangani Province.

The SEC plant's first section with a capacity of up to 105 megawatts (MW) began operating in April 2016 and currently delivers power to more than three million people in the General Santos-Sarangani area and other parts of Mindanao. The plant's second section is currently in the commissioning stage and is targeting to start commercial operations in the middle of 2019. SEC 2 is set to contribute another 105 MW of baseload power to benefit an additional three million people in various parts of Mindanao when it begins operating in 2019.

In its filing with the PSE, ACR also reported an increase in its consolidated revenues in 2018 to ₱6.66 billion, a 2% improvement from the ₱6.51 billion reported in the previous year. This was due mainly to increased energy dispatched by the SEC plant in 2018.

ACR's 2018 operating profit also went up 9% to ₱1.49 billion from the ₱1.37 billion reported in the previous year. Earnings before interest, taxes, depreciation and amortization (EBITDA) improved from ₱2.32 billion in 2017 to ₱2.66 billion in 2018 with EBITDA margin at 40% in 2018 versus the 36% in 2017. Income attributable to the parent improved significantly from a loss of ₱21 million in 2017 to an income of ₱61 million in 2018.

Other projects in ACR's pipeline include the ₱4.25 billion 14.5 MW run-of-river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province – ACR's initial entry in renewable energy (RE) and the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City.

Apart from power generation, ACR is also engaged in property development. The company is in partnership with Ayala Land, Inc. (ALI) in the development of Azuela Cove, a 27-hectare township project in Davao City. The first two Ayala Land Premier towers are currently under construction with initial turnover expected in the first quarter of 2023.

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