



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")

Alsons Building, 2286 Chino Roces Avenue,

Makati City 1231 Metro Manila, Philippines

Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077

Website: www.acr.com.ph

July 23, 2020

Securities & Exchange Commission

Attn.: Director Vicente Graciano P. Felizmenio, Jr.

Markets and Securities Regulation Department

Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via PSE EDGE

Philippine Stock Exchange, Inc.

Attn.: Ms. Janet A. Encarnacion

Head – Disclosure Department

Listings and Disclosure Group

9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Marie Rose M. Magallen-Lirio

Head-Issuer Compliance and Disclosures Dept.

Market Regulatory Services Group

29/F, BDO Equitable Tower,

8751 Paseo de Roxas, Makati City

Gentlemen:

This is to inform the Exchange offices that the following matters were taken up and approved at the annual stockholders' meeting and the organizational meeting of Alsons Consolidated Resources, Inc. held separately on July 23, 2020. The meeting was conducted virtually by accessing the link provided by the Company to all stockholders of record as of June 4, 2020. The place of the virtual meeting is in Alsons Building, 2286 Chino Roces Avenue, Makati City, wherein the Chairman of the Board presided the meeting.

A. Annual Stockholders' Meeting

1. Approval of the Minutes of the Annual Meeting of Stockholders' held on May 30, 2019;
2. Approval of the Annual Report of Management and Audited Financial Statements for the year 2019;
3. Ratification of Acts and Resolutions of the Board, its Committees and Management for the year 2019;
4. Re-appointment of Sycip, Gorres, Velayo & Co.as Election Inspectors and External Auditor for year 2020;
5. Election of the following stockholders as Directors of the Company for the year 2020-2021;
 1. Tomas I. Alcantara
 2. Editha I. Alcantara
 3. Alejandro I. Alcantara
 4. Conrado C. Alcantara
 5. Honorio A. Poblador III
 6. Tirso G. Santillan, Jr.
 7. Arturo B. Diago, Jr.
 8. Ramon T. Diokno
 9. Jose Ben R. Laraya (Independent Director)
 10. Thomas G. Aquino (Independent Director)
 11. Jacinto C. Gavino, Jr. (Independent Director)

B. Organizational Meeting

1, Election of the following as Officers of the Company for 2020-2021:

Chairman and President	-	Tomas I. Alcantara
Executive Vice President	-	Tirso G. Santillan, Jr.
Vice-Chair & Treasurer	-	Editha I. Alcantara
Deputy Chief Financial Officer	-	Philip Edward B. Sagun
Corporate Secretary	-	Roberto V. San Jose
Assistant Corporate Secretary	-	Angel M. Esguerra, III

2. Appointment of the following as members of the board committees:

Executive & Corporate Governance Committee:

Tomas I. Alcantara – Chairman
Editha I. Alcantara
Thomas G. Aquino
Jose Ben R. Laraya
Tirso G. Santillan, Jr.

Retirement Committee:

Editha I. Alcantara
Honorio A. Poblador III
Tirso G. Santillan, Jr.

Compensation Committee:

Tomas I. Alcantara – Chairman
Honorio A. Poblador III
Jose Ben R. Laraya
Tirso G. Santillan, Jr.

Nomination & Election Committee:

Tomas I. Alcantara - Chairman
Jose Ben R. Laraya
Arturo B. Diago, Jr.

Audit, Risk, Oversight & Related Party Transaction Committee:

Jose Ben R. Laraya - Chairman
Editha I. Alcantara
Tirso G. Santillan, Jr.
Jacinto C. Gavino, Jr.
Ramon T. Diokno

The Board appointed Mr. Esperidion D. Develos, Jr. as as Chief Audit Executive reporting directly to the Audit Committee and designated the undersigned as the Company’s Corporate Information Officer / Compliance Officer with respect to disclosure requirements of the Philippine Stock Exchange, Securities Exchange Commission and the Philippine Dealing and Exchange Corporation. The undersigned was also appointed as Data Protection Officer.

Very truly yours,

ALSONS CONSOLIDATED RESOURCES, INC.

By:



ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Corporate Compliance Officer