



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
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NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To All Stockholders:

Please be informed that the annual meeting of the stockholders of **ALSONS CONSOLIDATED RESOURCES, INC.** will be held on May 18, 2012 at 2:00 in the afternoon at Ballroom 1, 3rd Floor, Mandarin Oriental, Manila, Makati Avenue, Makati City, Metro Manila, Philippines.

The following is the agenda of the meeting:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held on May 20, 2011
4. Management Report and Audited Financial Statements for year ended December 31, 2011
5. Ratification of Previous Corporate Acts
6. Election of Directors
7. Appointment of External Auditors
8. Other Matters
9. Adjournment

For purposes of the meeting, stockholders of record as of March 5, 2012 are entitled to notice and to vote at the said meeting. Registration for the said meeting begins at 1:00 p.m. For convenience in registering your attendance, please have available some form of identification, such as, a driver's license, voter's ID, TIN card, SSS card or passport.

If you will not be able to attend the meeting but would like to be represented thereat, you may submit your proxy form, duly signed and accomplished, to the Corporate Secretary at Alsons Building, 2286 Chino Roces Avenue, Makati City no later than May 8, 2012. Validation of proxies will take place at the Company's offices on May 11, 2012.


ROBERTO V. SAN JOSE
Corporate Secretary