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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Type Stock Corporation

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Nov 29, 2017

2. SEC Identification Number

58366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES EXT., MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N.A.

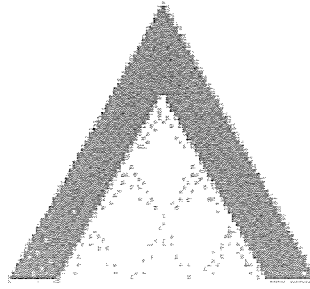
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

press statement

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company"

Background/Description of the Disclosure

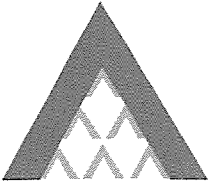
please see attached press statement

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

November 29, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuño III
Head Listing and Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission


Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange a copy of the Press Statement by the Company entitled:
"Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company"

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer



Alsons Consolidated Resources, Inc.

Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company

Alsons Consolidated Resources, Inc. (ACR), – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer, and Global Business Power Corporation (GBP), - the leading power producer in the Visayas, have formally commenced their partnership in Alsons Thermal Energy Corporation (ATEC) with the signing of a shareholders' agreement this November. Under the agreement, GBP will have a 50% stake in ATEC, the holding company for ACR's baseload coal-fired power plant assets. An investment agreement between the two parties was signed in June of this year and the Philippine Competition Commission (PCC) subsequently gave its approval to the partnership in September.

The partnership combines ACR's distinct knowledge of the Mindanao power market, developed thru long years of experience as the island's first independent power producer, with GBP's track record as the leading power producer in the Visayas. ACR Chairman and President Tomas I. Alcantara said, "We believe that this partnership will greatly benefit power consumers particularly in light of the planned interconnection of the Mindanao and Visayas grids which we strongly support." Alcantara added, "We look forward to bringing together the technical expertise and unique strengths of our two organizations in ensuring power security in the Southern Philippines. The synergy within ATEC will come to the fore once interconnection of the grid makes it possible for power consumers in the Visayas to be supplied from Mindanao and vice versa. The partnership will also give ACR the opportunity to pursue with greater intensity its other energy-based projects outside of the ATEC umbrella, particularly its renewable power generating plants in Mindanao and Western Visayas. It will likewise allow ACR to accelerate its foray and entry in other energy-related enterprises in Southern Philippines, including the smaller islands with promising growth in power demand."

ATEC currently holds a 75% stake in the 210-megawatt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired plant in Maasim, Sarangani Province. ACR's long-time Japanese partner Toyota Tsusho Corporation (TTC) will still hold 25% equity in SEC. ATEC at present also holds 100% equity in San Ramon Power, Inc. (SRPI) which is developing a 105 MW baseload coal-fired plant in Zamboanga City.

The SEC plant's first 105 MW section began operating in April 2016. SEC's second 105 MW section is currently undergoing construction and is scheduled for commissioning in the fourth quarter of 2018. When SEC reaches its full 210 MW capacity in the first half of 2019, it will be servicing over 6 million people in key population centers of Mindanao such as General Santos, Cagayan de Oro, Iligan, and Butuan. At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12. Meanwhile, the 105 MW SRPI plant which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

Outside of the ATEC umbrella, ACR operates 3 diesel plants with an aggregate capacity of 258 MW in different parts of Mindanao to provide peaking and backup power. Before the end of 2017, ACR will commence construction of the ₱ 3.7 billion 15.1 MW run-of-river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province. The Siguil Hydro project marks ACR's entry into the renewable energy sphere. The Siguil Hydro power plant is expected to begin commercial operations within the first



Alsons Consolidated Resources, Inc.

half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato. By 2021, ACR-affiliated power facilities will have around 588 MW of generating capacity – approximately 25% of Mindanao’s projected peak power demand for that year.

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