



Alsons Consolidated Resources, Inc.

Alsons Building, 2286 Chino Roces Avenue
1231 Makati City, Philippines
Tel. Nos. (632) 8982-300
Website: www.acr.com.ph

February 18, 2021

via PSE Edge

Philippine Stock Exchange

Attention: Ms. Janet A. Encarnacion, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

Securities & Exchange Commission

Attention: Director Vicente Graciano P. Felizmenio
Market and Securities Regulations Department
Secretariat Bldg, PICC Complex, Roxas Boulevard, Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attention: Atty. Marie Rose M. Magallen-Lirio
Head-Issuer Compliance and Disclosures Department
Market Regulatory Services Group
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Gentlemen:

Please be informed that the Board of Directors of Alsons Consolidated Resources, Inc. (ACR), at its special meeting held today, February 18, 2021, approved the following:

- (1) The resignation of Mr. Conrado Rafael C. Alcantara as a Director;
- (2) The election of Mr. Nicasio I. Alcantara as a Director;
- (3) The retirement of Mr. Tomas I. Alcantara as Chairman of the Board of Directors, and President, of ACR with effect from March 1, 2021;
- (4) The election of Nicasio I. Alcantara as Chairman of the Board of Directors, and President, of ACR with effect from March 1, 2021;
- (5) The establishment of the office of the Chief Investment & Strategy Officer, and the appointment of Mr. Antonio Miguel B. Alcantara as Chief Investment and Strategy Officer
- (6) The appointment of Mr. Alexander Benhur M. Simon as the new Vice President and Chief Finance Officer of ACR.

Thank you.

Very truly yours,

Angel M. Esguerra, III
Assistant Corporate Secretary and
Corporate Compliance Officer