



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila Philippines
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July 16, 2021

via PSE EDGE

Philippine Stock Exchange, Inc.

Attn.: Ms. Janet A. Encarnacion, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: Atty. Vicente Graciano P. Felizmenio, Director
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Marie Rose M. Magallen-Lirio
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled:
“Alsons lists ₱ 1.4 B Commercial Papers with PDEx”.

We trust that you will find the foregoing in order.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Angel M. Esguerra, III".

Angel M. Esguerra, III
Assistant Corporate Secretary &
Compliance Officer



PRESS RELEASE

Please Refer to: Alexander Benhur M. Simon, Vice President and Group Chief Finance Officer
Alsons Consolidated Resources, Inc. amsimon@alsonspower.com

Philip E.B. Sagun, Deputy Chief Financial Officer, Alsons Consolidated Resources, Inc.
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Alsons lists ₱ 1.4 B Commercial Papers with PDEX

Alsons Consolidated Resources, Inc. (ACR) has listed with the Philippine Dealing and Exchange Corporation (PDEX), an initial ₱1.4 billion of the Alcantara -led company's Commercial Papers (CP) Program valued at up to ₱3.0 billion. The securities will be offered in one or more tranches within three years from 25 June 2021. Multinational Investment Bancorporation was the issue manager, arranger, and underwriter for the issuance; while Acuña and Francisco Law served as the transactional legal counsel, and AB Capital and Investment Corporation acted as the facility agent.

Earlier this year, the issuance received a PRS A plus (corp.) issuer credit rating from the Philippine Rating Services Corporation (PhilRatings). According to PhilRatings, a PRS A plus (corp.) rating means the company has an above average capacity to meet its financial commitments relative to other Philippine corporates.

At a virtual ceremony marking the listing, ACR Chairman and President Nicasio I. Alcantara said, "We are pleased with the opportunity to provide investors with an attractive alternative investment outlet as we once again tap the short-term capital market in our continuing quest to ensure the provision of safe, reliable and affordable power for the people of Mindanao and other areas of the Philippines."

ACR is Mindanao's first private sector power generator providing electricity to over 8 million people in 14 cities and 11 provinces in the country's second largest island. The company currently has a portfolio of four power plants in Mindanao with a total capacity of 468 mega-watts (MW). ACR expects to add another power plant to its portfolio when the company's ₱4.5 billion 14.5 MW hydroelectric power plant currently under construction at the Siguil River basin in Sarangani Province, begins operations in early 2022.

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