



Republic of the Philippines  
 Department of Finance  
 Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

SEC-MSRD Order No. 25  
 Series of 2018

IN THE MATTER OF	:	
	:	
<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>	:	<b>Registration of Commercial Papers</b>
-Registrant-	:	(under Shelf Registration)
	:	
X - - - - -	:	X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of **ALSONS CONSOLIDATED RESOURCES, INC.** and having determined that these are consistent with the requirements of Section 8 and 12 of the Securities Regulation Code, the Commission, in its meeting on 21 September 2018, favorably considered the application for registration of **TWO BILLION FIVE HUNDRED MILLION PESOS (Php 2,500,000,000.00) worth of COMMERCIAL PAPERS** under **Shelf Registration**. These are to be offered in one or several tranches within a period of three (3) years.

Further, after determining that the company has complied with the required submissions as directed in the Pre-effective Letter issued on 21 September 2018, **the subject Registration Statement is now rendered effective.**

For the First Tranche, **One Billion Five Hundred Million Pesos (Php 1,500,000,000.00) worth of COMMERCIAL PAPERS** will be sold to the public.

Let a **Certificate of Permit to Offer Securities for Sale** authorizing the sale, offer for sale, and distribution of said amount comprising the first tranche, be issued in favor of the company.

The sale, offer for sale, and distribution of the remaining securities under the subsequent tranches shall be conducted only after the issuance by the Commission of the pertinent permit.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

**SO ORDERED.**

Pasay City, Philippines  
 26 September 2018

For:   
**VICENTE GRACIANO P. FELIZMENIO, JR.**  
 Director